

# FIRST LIFE INSURANCE COMPANY LIMITED 1996

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## CONSOLIDATED BALANCE SHEET

December 31, 1996	Note	1996 \$'000	1995 \$'000
<b>ASSETS</b>			
Investments	6	2,272,118	2,312,289
Investment in Associated Companies	7	93,000	116,449
Fixed Assets	8	106,229	104,121
Other Assets	9	269,949	345,808
Goodwill on Consolidation		639	639
		<u>2,741,935</u>	<u>2,879,306</u>
<b>LIABILITIES</b>			
Shareholders' Funds			
Capital	10	300,000	300,000
Share premium	11	49,723	49,723
Capital redemption reserve	12	3,000	3,000
Special reserve	13	32,819	45,373
Statutory banking reserves	14	12,375	10,007
Unappropriated profits		500,325	357,187
		<u>898,242</u>	<u>765,290</u>
Investment Reserve	15	604,095	949,675
Policyholders' Funds			
Reserve for future benefits	16	383,962	369,327
Deposit administration funds		309,362	233,551

Pooled pension funds		162,421	128,949
Carib investment fund		2,324	2,076
Policy dividends on deposit		<u>15,671</u>	<u>12,994</u>
		873,740	746,897
Other liabilities	17	318,380	381,859
Due To Holding Company	18	35,817	35,585
Long term Loan	19	11,661	-

Richard O. Byles

Director

**2,741,935**      **2,879,306**

James E. Morrison

Director

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