

FIRST LIFE INSURANCE COMPANY LIMITED 1996

BALANCE SHEET

31 December 1996

	Note	1996 \$'000	1995 \$'000
ASSETS			
Investments	6	731,889	474,646
Investment in Subsidiaries and Associated Companies	7	1,560,464	1,948,295
Fixed Assets	8	27,946	33,315
Other Assets	9	124,478	136,534
		<u>2,444,777</u>	<u>2,592,790</u>
LIABILITIES			
Shareholders' Funds			
Share capital	10	300,000	300,000
Share premium	11	49,723	49,723
Capital redemption reserve	12	3,000	3,000
Special reserve	13	32,819	45,373
Profit and loss account		<u>493,970</u>	<u>346,741</u>
		879,512	744,837
Investment Reserve	15	622,825	970,128
Policyholders' Funds			
Reserve for future benefits	16	383,962	369,327
Deposit administration funds		309,362	233,551
Pooled pension funds		162,421	128,949

Carib investment fund		2,324	2,076
Policy dividends on deposit		<u>15,671</u>	<u>12,994</u>
		873,740	746,897
Other Liabilities	17	63,819	100,388
Due to Holding Company and Subsidiaries	18	4,881	30,540
		<u>2,444,777</u>	<u>2,592,790</u>

Director

Richard O. Byles

Director

James E. Morrison
