

# Dyoll Group Limited 1996

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## Group Balance Sheet

December 31, 1996

	Notes	1996	1995
CURRENT ASSETS			
Cash		40,309,573	25,931,607
Short-term deposits	4	121,129,022	232,600,672
Accounts receivable and prepaid expenses	5	224,949,163	197,366,183
Due from associated companies		717,953	
Current maturity of long-term receivable	9	35,000,000	40,000,000
Taxation recoverable		<u>35,683,879</u>	<u>15,065,919</u>
		<u>457,789,590</u>	<u>510,964,381</u>
CURRENT LIABILITIES			
Bank overdraft	6	19,092,816	8,114,696
Due to other companies on reinsurance		16,357,231	22,556,237
Short-term loans		177,012,864	194,927,929
Accounts payable and accruals		79,708,735	79,613,804
Due to associated companies		664,374	-
Current maturities of long-term loans	17	22,875,483	42,926,310
Taxation payable		4,294,890	3,332,825
Proposed distributions		-	5,821,070
		<u>320,006,393</u>	<u>357,292,871</u>
NET CURRENT ASSETS		137,783,197	153,671,510
POLICY LOANS		11,331,562	10,655,312

INVESTMENTS	7	647,163,278	804,514,518
INVESTMENTS IN ASSOCIATED COMPANIES	8	92,717,113	64,230,497
LONG-TERM RECEIVABLE	9	97,262	97,262
FIXED ASSETS	10	124,934,587	134,474,291
DEFERRED POLICY ACQUISITION COSTS	11	37,561,693	29,774,018
DEFERRED EXPENSES	12	36,120,212	28,911,909
GOODWILL ON CONSOLIDATION		2,013,388	2,013,388
		<u>\$1,089,722,292</u>	<u>1,228,342,705</u>

Financed by:

STOCKHOLDERS' EQUITY			
Share capital	13	22,388,730	22,388,730
Reserves	14	<u>306,517,751</u>	<u>517,856,934</u>

		328,906,481	540,245,664
MINORITY INTERESTS		7,235,001	4,847,406
INSURANCE FUNDS	15	741,993,535	654,402,048
LONG-TERM LOANS	17	<u>11,587,275</u>	<u>28,847,587</u>
		<u>\$1,089,722,292</u>	<u>1,228,342,705</u>

On behalf of the Board

C.D.R. Bovell                      Chairman

P. J. C. Thwaites                  Director

The accompanying notes form an integral part of the financial segments.

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