

Telecommunications of Jamaica Limited 1996

GROUP PROFIT AND LOSS ACCOUNT

Year ended March 31,1996

	Notes	1996 \$'000	1995 \$'000
Operating Revenue	2 (d)	<u>9,750,824</u>	<u>7,754,858</u>
Profit Before Taxation	3	3,319,299	2,964,629
Taxation	4	<u>(1,429,309)</u>	<u>(1,272,604)</u>
Net Profit Attributable To Stockholders	5	1,889,990	1,692,025
Retained Earnings At Beginning Of Year		3,742,940	2,033,414
Transfer From Capital Reserve	16	755,711	365,147
Dividends	6	<u>(347,646)</u>	<u>(347,646)</u>
Retained Earnings			

At End Of Year	17	<u>6,040,995</u>	<u>3,742,940</u>
Earnings Per Stock Unit	7	<u>48.93 cents</u>	<u>43.80 cents</u>

The accompanying notes form an integral part of the financial statements.
