

The Jamaica Livestock Association Limited

1996

Balance Sheets

November 30, 1996

	Notes	The Company 1996	The Company 1995	The Group 1996
1995				
CURRENT ASSETS				
Cash		304,412	555,970	325,698
574,345				
Accounts receivable	3	14,722,686	13,860,169	19,370,882
17,714,354				
Taxation recoverable		1,005,036	3,125,767	1,084,976
4,257,961				
Inventories	4	<u>51,226,307</u>	<u>42,653,119</u>	<u>75,761,914</u>
<u>62,906,694</u>				
<u>85,453,354</u>		<u>67,258,441</u>	<u>60,195,025</u>	<u>96,543,470</u>
CURRENT LIABILITIES				
Bank loans and overdrafts	5	51,613,296	29,529,231*	87,179,197
61,011,681*				

Current maturities of long-term liabilities	13	2,184,928	1,164,783*	16,609,306
7,904,968*				
Due to subsidiaries		10,586,131	6,779,903	-
-				
Taxation		38,830	38,830	38,830
38,830				
Accounts payable		<u>29,003,963</u>	<u>16,388,670</u>	<u>42,994,208</u>
<u>37,068,620</u>				
		<u>93,427,148</u>	<u>53,901,417</u>	<u>146,821,541</u>
<u>106,024,499</u>				
NET CURRENT (LIABILITIES)/ASSETS		(26,168,707)	6,293,608	(50,278,071)
(20,570,745)				
INVESTMENTS	6	320,589	340,589	360,233
380,233				
LONG-TERM RECEIVABLE	7	6,000,000	6,000,000	6,000,000
6,000,000				
INTEREST IN SUBSIDIARIES	8	79,690,491	67,682,690	-
-				
DEFERRED EXPENSES	9	5,080,602	-	5,080,602
-				
FIXED ASSETS	10	<u>79,127,258</u>	<u>65,784,336</u>	<u>280,394,861</u>
<u>236,936,121</u>				
		<u>\$144,050,233</u>	<u>146,101,223</u>	<u>241,557,625</u>
<u>222,745,609</u>				
Financed by:				
SHAREHOLDERS' EQUITY				
Share capital	11	17,456,007	17,456,007	17,456,007
17,456,007				
Reserves	12	<u>122,206,755</u>	<u>122,317,420</u>	<u>151,411,187</u>
<u>137,535,248</u>				
		139,662,762	139,773,427	168,867,194
154,991,255				
LONG-TERM LIABILITIES	13	4,387,471	6,327,796*	72,690,431
67,754,354*				

On behalf of the Board

John Masterton Director

Henry J. Rainford Director

222,745,609

\$144,050,233

146,101,223

241,557,625

* Reclassified to conform with current year's presentation.
The accompanying notes form an integral part of the financial
statements.
