

# CIBC JAMAICA LIMITED 1996

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## Auditors' Report

6 January 1997

To the Members of  
CIBC Jamaica Limited

Auditors' Report

We have examined the financial statements as set out, and have obtained all the information and explanations which we required. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary.

In our opinion proper accounting records have been maintained and proper branch returns obtained and the financial statements, which are in agreement therewith and have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets, give a true and fair view of the state of affairs of the group and the company at 31 October 1996 and of the results of operations of the group and the company and cash flows of the group for the year then ended and comply with the provisions of the Companies Act applicable to banking companies.

Chartered Accountants

R.L Downer E.L. McDonald F.R. Taffe J.L.M. Bell M.G. Rochester  
P.W. Pearson E.A. Crowthorn J.W. Lee C.D.W. Maxwell P.E. Williams

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