

BANK OF NOVA SCOTIA JA. LTD 1996.

Balance Sheet

31 October 1996

	Note	1996 \$'000	1995 \$'000
ASSETS			
Cash Resources			
Notes and coins of, deposit with, and money at call at Bank of Jamaica	8	6,864,306	6,341,229
Government and bank notes other than Jamaican		142,690	110,484
Amounts due by other banks		1,834,546	836,777
Accounts with parent and fellow subsidiaries		874,813	1,715,652
		9,716,355	9,004,142
Investments			
Government of Jamaica securities	8	4,786,427	6,253,186
Investments under repurchase agreements		1,428,016	-
Other		312,005	391,439
Subsidiary company		101,843	41,593
Associated company		25,540	25,540
		6,653,831	6,711,758
Loans			
Loans other than to affiliated companies, after making provision for losses	9	16,019,540	14,299,262
Loans under repurchase agreements		443,985	-

Loans to associated company		469,290	8,766
Loans to subsidiary companies		62,947	77,964
		16,995,762	14,385,992

Other Assets

Customers' liabilities under acceptances, guarantees and letters of credit		1,917,412	1,758,463
Fixed assets	11	1,277,689	1,148,467
Other assets		209,681	201,370
		3,404,782	3,108,300
		36,770,730	33,210,192

LIABILITIES AND STOCKHOLDERS' EQUITY

Deposits

Deposits by the public		27,940,176	24,564,156
Securities sold under repurchase agreements		443,985	156,336
Amounts due to other banks		693,766	828,220
Amounts due to subsidiaries		64,401	1,367,894
Amounts due to associated company		45,030	90,341
		29,187,358	27,006,947

Other Liabilities

Cheques and other instruments in transit, net		915,351	1,001,627
Acceptances, guarantees and letters of credit		1,917,412	1,758,463
Dividend payable		329,314	219,542
Other liabilities		999,565	553,936
		4,161,642	3,533,568

STOCKHOLDERS' EQUITY

Capital	12	731,808	731,808
Reserve Fund	13	657,000	507,000
Retained Earnings Reserve	14	1,367,192	887,192
Capital Reserves	15	476,245	476,245
Unappropriated Profits		189,485	67,432

3,421,730	2,669,677
36,770,730	33,210,192

On behalf of the Board

O.F. Walker Director

M.M. Matalon Director

W.E. Clarke Director
Scotiabank Jamaica Trust and Merchant
Bank Limited

R.S. Page Secretary
