

SALADA FOODS JAMAICA LIMITED

GROUP PROFIT AND LOSS ACCOUNT

Year Ended 30 September 1995

	Note	1995 \$	1994 \$
TURNOVER	1	176,497,542	138,612,412
TRADING (LOSS)/PROFIT		(9,285,997)	8,752,633
LOSS ON EXCHANGE		(4,295,099)	(5,291,876)
(LOSS)/PROFIT BEFORE TAXATION		(13,581,096)	3,460,757
After charging/(crediting):			
Directors' emoluments- fees		24,000	30,800
Management remuneration		2,731,732	1,164,642
Depreciation		4,894,715	3,292,602
Interest expense		17,643,176	11,242,242
Interest income		(2,559,553)	(7,635,866)
Auditors' remuneration		835,500	658,000
TAXATION	3	-	1,143,463
(NET LOSS)/PROFIT		(13,581,096)	2,317,294
Dealt with in the financial statements of:			
Parent company		(13,430,729)	2,458,561
Subsidiaries		(150,367)	(141,267)

Retained earnings at beginning of year		18,942,030	15,894,802
Transfer from capital reserve	6	1,314,934	729,934
RETAINED EARNINGS		6,675,868	18,942,030
Reflected in the financial statements of:			
Parent company		6,632,677	18,876,355
Subsidiaries		43,191	65,675
(LOSS)/EARNINGS PER STOCK UNIT	4	Cents (179.53)	Cents 31.06