

SALADA FOODS JAMAICA LIMITED

BALANCE SHEET

30 SEPTEMBER 1995

	NOTE	1995 \$	1994 \$
CAPITAL EMPLOYED			
SHARE CAPITAL	5	3,782,400	3,782,400
SHARE PREMIUM		21,433,600	21,433,600
CAPITAL RESERVE	6	4,737,570	5,924,621
RETAINED EARNINGS		6,632,677	18,876,355
		36,586,247	50,016,976
LONG TERM LIABILITIES			
FINANCE LEASE OBLIGATIONS	7	454,985	2,967,143
	8	5,972,496	7,226,439
		43,013,728	60,210,558
EMPLOYMENT OF CAPITAL			
FIXED ASSETS	9 (b)	40,745,695	32,678,169
INVESTMENT IN SUBSIDIARIES	11	17,522,472	581,557
CURRENT ASSETS:			
Inventories	12	50,058,129	38,745,635
Taxation recoverable		1,575,447	257,290
Receivables	13	56,423,930	28,681,451
Cash and deposits		5,030	17,311,655
		108,062,536	84,996,031
CURRENT LIABILITIES:			
Due to related parties		3,057,122	1,144,882
Payables		27,351,956	13,538,057

Current portion of long term liabilities	7	6,229,166	16,523,739
Current portion of finance lease obligations	8	1,458,145	1,119,181
Short term loans	14	76,517,447	24,931,137
Bank overdraft		8,703,139	788,203
		123,316,975	58,045,199

NET CURRENT (LIABILITIES)/ASSETS

(15,254,439) 26,950,832

APPROVED ON BEHALF OF THE BOARD

ROBERT O. PARKINS)
) Directors

JOHN O. FLETCHER)

43,013,728 60,210,558