

SALADA FOODS JAMAICA LIMITED

GROUP BALANCE SHEET

30 September 1995

	NOTE	1995 \$	1994 \$
CAPITAL EMPLOYED			
SHARE CAPITAL	5	3,782,400	3,782,400
SHARE PREMIUM		21,433,600	21,433,600
CAPITAL RESERVE	6	7,693,652	9,008,586
RETAINED EARNINGS		6,675,868	18,942,030
		39,585,520	53,166,616
LONG TERM LIABILITIES	7	454,985	2,967,143
FINANCE LEASE OBLIGATIONS	8	5,972,496	7,226,439
		46,013,001	63,360,198
EMPLOYMENT OF CAPITAL			
FIXED ASSETS	9(a)	44,351,325	36,416,866
INVESTMENTS IN UNCONSOLIDATED SUBSIDIARY	10	16,911,415	-
CURRENT ASSETS:			
Inventories	12	50,058,129	38,745,635
Taxation recoverable		1,575,822	257,290
Receivables	13	56,423,930	28,681,451
Cash and deposits		5,030	17,311,655
		108,062,911	84,996,031

CURRENT LIABILITIES:

Due to related parties		3,057,122	1,144,882
Payables		27,347,631	13,545,557
Current portion of long term liabilities	7	6,229,166	16,523,739
Current portion of finance lease obligations	8	1,458,145	1,119,181
Short term loans	14	76,517,447	24,931,137
Bank overdraft		8,703,139	788,203
		123,312,650	58,052,699
		(15,249,739)	26,943,332

NET CURRENT (LIABILITIES)/ASSETS

APPROVED ON BEHALF OF THE BOARD

ROBERT O. PARKINS

JOHN O. FLETCHER
Directors

46,013,001 **63,360,198**