

LIFE OF JAMAICA LIMITED

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the TWENTY SIXTH ANNUAL GENERAL MEETING of the Company will be held at the LOJ Auditorium, 28-48 Barbados Avenue, Kingston 5 on Friday, July 12, 1996 at 10:00 a.m. for the following purposes:

1. To receive the Report of the Directors and the Audited Accounts for the year ended December 31, 1995, and to declare a dividend.

RESOLUTION

That the Report of the Directors and the Audited Accounts for the year ended December 31, 1995 now submitted to this meeting be and are hereby received and that the final dividend of 1.875 cents per stock unit payable first out of franked income recommended therein be and is hereby declared payable on August 23, 1996 to holders of ordinary stock units registered at the close of business on July 26, 1996.

2. To elect Directors and fix their remuneration:

Directors retiring by rotation and eligible for re-election are Messrs. Philip Cornes, Dennis Lalor, Ervin McDally and R.D. Williams.

RESOLUTION

That the amount of \$361,614.13 included in the Accounts of the Company for the year ended December 31, 1995 as remuneration of the Directors for their services as Directors be and is hereby approved.

3. As special business, to consider the following Resolutions:

Mrs. Diane Bean Schwartz and Mr. Brian W. Young having been appointed by the Directors to the Board since the last Annual General Meeting retire and being eligible offer themselves for election:

To consider and (if thought fit) pass the following resolutions:

(i) That retiring Director Diane Bean Schwartz, be elected.

(ii) That retiring Director Brian W. Young, be elected.

4. To authorize the Directors to fix the remuneration of the Auditors.

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member. Proxy forms must be lodged at the Company's Registered Office, 28-48 Barbados Avenue Kingston 5, not less than 48 hours before the time of the meeting.

A form of Proxy is enclosed for your convenience

By order of the Board.

Karen Chin Quee Akin (Mrs)
Secretary
April 25, 1996

28-48 Barbados Avenue, Kingston 5, Jamaica