

THE PALACE AMUSEMENT COMPANY (1921) LIMITED

STATEMENT OF GROUP CASH FLOWS

30 June 1995

	1995	1994
	\$	\$
SOURCES OF CASH		
OPERATIONS-		
Net profit	2,522,357	1,715,558
Items not affecting cash resources-		
Depreciation	4,006,646	2,740,157
Minority interest	(62,436)	62,728
Gain on sale of fixed assets	(410,700)	-
	6,055,867	4,518,443
Changes in non-cash working capital components-		
Inventories	(1,294,166)	(2,460,284)
Receivables	508,780	(3,194,677)
Taxation	(215,948)	588,079
Payables	3,763,707	5,908,127
	2,762,373	841,245
Cash provided by operations	8,818,240	5,359,688
INVESTING ACTIVITIES:		
Purchase of fixed assets	(12,528,624)	(7,135,790)
Proceeds from sale of fixed		

assets	412,500	-
Mortgage repayments	-	55,333
Cash used in investment activities	12,116,124)	(7,080,457)
FINANCING ACTIVITIES:		
SHAREHOLDER'S LOAN		
Repayment of long term loans	(36,405)	(97,020)
Lease financing received	6,604,000	-
Finance lease repaid	553,003	-
Payment of dividend	(359,257)	-
Minority interest	(19,406)	15,477
Cash provided by financing activities	6,199,372	279,080
INCREASE/(DECREASE) IN NET CASH BALANCES		
	2,901,488	(1,441,689)
Net cash balances - beginning of year	(1,912,773	(471,084)
NET CASH BALANCES - END OF YEAR	988,715	(1,912,773)