

THE PALACE AMUSEMENT COMPANY (1921) LIMITED

Group Balance Sheet

30 June 1995

| | Note | 1995 \$ | 1994 \$ |
|--------------------------------|------|--------------|-------------|
| EMPLOYMENT OF CAPITAL | | | |
| FIXED ASSETS | 7 | 34,399,008 | 25,878,830 |
| INVESTMENTS | 8 | 299,565 | 299,565 |
| CURRENT ASSETS | | | |
| Inventories | | 6,131,704 | 4,837,538 |
| Receivables | | 6,413,999 | 6,922,779 |
| Taxation recoverable | | 87,476 | 23,811 |
| Cash | | 3,199,313 | 2,257,728 |
| | | 15,832,492 | 14,041,856 |
| CURRENT LIABILITIES | | | |
| Payables | | 20,645,593 | 16,881,886 |
| Current portion of: | | | |
| -long term liabilities | 12 | 1,067,507 | 1,058,929 |
| -finance lease obligations | 14 | 1,748,710 | - |
| Taxation payable | | 292,634 | 444,917 |
| Bank overdraft | | 2,210,598 | 4,170,501 |
| Dividend proposed | | 359,257 | 359,257 |
| | | 26,324,299 | 22,915,490 |
| NET CURRENT LIABILITIES | | (10,491,807) | (8,873,634) |

| | | | |
|--------------------------------------|----|-------------------|-------------------|
| | | 24,206,766 | 17,304,761 |
| CAPITAL EMPLOYED | | | |
| SHARE CAPITAL | 10 | 1,437,028 | 1,437,028 |
| CAPITAL RESERVE | 11 | 2,816,861 | 2,816,861 |
| RETAINED EARNINGS | | 3,927,485 | 1,764,385 |
| | | 8,181,374 | 6,018,274 |
| LONG TERM LIABILITIES | 12 | 4,799,068 | 4,844,051 |
| SHAREHOLDER'S LOAN | 13 | 6,569,247 | 6,005,804 |
| FINANCE LEASE OBLIGATIONS | 14 | 4,302,287 | - |
| MINORITY INTEREST IN SUBSIDIARIES | | 354,790 | 436,632 |

APPROVED ON BEHALF OF THE BOARD

DOUGLAS GRAHAM)
) DIRECTORS
)
 LLOYD ALBERGA)

24,206,766 **17,304,761**