

THE PALACE AMUSEMENT COMPANY (1921) LIMITED

BALANCE SHEET

30 June 1995

	Note	1995 \$	1994 \$
EMPLOYMENT OF CAPITAL			
FIXED ASSETS	7	18,808,288	17,642,813
INVESTMENTS	8	269,945	269,945
SUBSIDIARY COMPANIES	9	4,120,680	2,904,833
CURRENT ASSETS:			
Inventories		5,044,489	4,169,109
Receivables		6,135,968	6,608,940
Cash		3,049,313	2,155,065
		14,229,770	12,933,114
CURRENT LIABILITIES:			
Payables		15,543,691	12,669,405
Current portion of:			
-long term			
liabilities	12	1,067,507	1,058,929
-finance lease			
obligations	14	284,123	-
Taxation payable		262,170	146,338
Bank overdraft		2,210,598	4,170,501
Dividend proposed		359,257	359,257
		19,727,346	18,404,430
NET CURRENT LIABILITIES		(5,497,576)	(5,471,316)

		17,701,337	15,346,275
CAPITAL EMPLOYED			
SHARE CAPITAL	10	1,437,028	1,437,028
CAPITAL RESERVE	11	1,372,857	1,372,857
RETAINED EARNINGS		3,237,914	1,686,535
		6,047,799	4,496,420
LONG TERM LIABILITIES	12	4,799,068	4,844,051
SHAREHOLDER'S LOAN	13	6,569,247	6,005,804
FINANCE LEASE OBLIGATIONS	14	285,223	-
APPROVED ON BEHALF OF THE BOARD		17,701,337	15,346,275

DOUGLAS GRAHAM)
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) DIRECTORS)
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LLOYD ALBERGA)