

DESNOES & GEDDES LIMITED

GROUP PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 1995

	Note	Year ended 31.12.95 \$'000	Restated Fifteen Months ended 31.12.94 \$'000
TURNOVER	3	4,615,021	4,968,954
TRADING (LOSS)/PROFIT	4	65,063	315,846
Share of results of associated companies		2,924	21,583
Exceptional item	5	(50,470)	-
(LOSS)/PROFIT BEFORE TAXATION		(112,609)	337,429
Taxation	6	247	(142,591)
(LOSS)/PROFIT AFTER TAXATION		(112,362)	194,838
Minority interest in results of a subsidiary		(4,411)	18
NET (LOSS)/PROFIT ATTRIBUTABLE TO THE STOCKHOLDERS		(116,773)	194,856
Dealt within the financial statements of:			
The company		(119,673)	127,345
Subsidiaries		32,374	49,870

Associated companies		(29,474)	17,641
Retained earnings at beginning of period:			
As previously reported		783,092	693,779
Prior year adjustment	7	(70,120)	(70,354)
As restated		712,972	623,425
Transfer from capital reserves	15	2,044	3,350
APPROPRIATIONS		598,243	821,631
Bonus issue of shares		-	60,844
Dividends	8	-	47,815
		-	108,659
RETAINED EARNINGS		598,243	712,972
Reflected in the financial statements of:			
The company		412,127	531,800
Subsidiaries		167,579	135,205
Associated companies		18,537	45,967
(LOSS)/EARNINGS PER STOCK UNIT	9	(\$0.64)	\$1.07