

DESNOES & GEDDES LIMITED

GROUP BALANCE SHEET

31 DECEMBER 1995

	Note	1995 \$'000	Restated 1994 \$'000
NET ASSETS EMPLOYED			
FIXED ASSETS	7&11	2,344,726	2,117,588
INVESTMENTS	12	147,404	175,262
LONG TERM LOANS		36	135
CURRENT ASSETS			
Inventories	13	877,917	634,967
Receivables		584,236	357,930
Taxation recoverable		91,929	44,413
Short term deposits		80,778	81,318
Cash		284,415	138,696
		1,919,275	1,257,324
CURRENT LIABILITIES			
Payables		648,931	398,846
Guinness group companies		458,842	125,935
Bank borrowings		803,615	315,320
Current portion of long term liabilities	16	25,915	46,855

Taxation payable	12,801	15,472
Dividends payable and proposed	-	40,970
	1,950,104	943,398
NET CURRENT (LIABILITIES)/ASSETS	(30,829)	313,926
NATIONAL HOUSING TRUST		
Contribution recoverable in		
the years 2001 to 2004	1,026	1,026
	2,462,363	2,607,937

FINANCED BY

SHARE CAPITAL	14	91,266	91,266
CAPITAL RESERVES	15	1,350,219	1,355,635
RETAINED EARNINGS		598,243	712,972
STOCKHOLDERS' EQUITY		2,039,728	2,159,873
LONG TERM LIABILITIES	16	322,001	335,453
DEFERRED TAXATION	7	95,196	111,584
MINORITY INTEREST		5,438	1,027
		2,462,363	2,607,937

P.H.O. Rousseau
Director

R.B. Capaldi
Director