JAMAICA BROILERS GROUP LIMITED

STATEMENT OF GROUP CASH FLOWS

Year ended 29 April 1995

	29 April 1995 $'000	30 April 1994 $'000
CASH RESOURCES WERE PROVIDED BY/(USED IN):		
OPERATIONS-		
Net profit	**171,740**	**120,513**
Items not affecting cash resources -		
Depreciation	45,598	36,586
Deferred expenditure written off	5,328	7,855
Profit on disposal of fixed assets	(462)	(2,500)
Unremitted profit in associated companies	(6,115)	-
Minority interest	252	140
	216,341	162,594
Changes in non-cash working capital components		
Inventories	(27,287)	(148,404)
Receivables	(42,768)	(96,186)
Taxation	10,651	10,417
Affiliated companies	5,484	(2,485)
Payables	159,240	154,115
	105,320	(82,543)
Cash provided by operations	321,661	80,051

FINANCING ACTIVITIES-		
Minority interest	13,311	-
Short term loans received	39,168	-
Long term loans received	11,562	-
Long term loans repaid	(76,486)	(27,393)
Lease obligations - net	8,739	12,467
Dividends paid	(24,453)	10,296)
Cash used in financing activities	(28,159)	(25,222)
INVESTMENT ACTIVITIES		
Purchase of investments	(41,522)	(7,564)
Deferred expenditure	(11,991)	(189)
Proceeds from disposal of fixed assets	1,870	7,554
Purchase of fixed assets	(232,319)	(97,022)
Long term receivable	-	1,484
Reserved on consolidation	(7,255)	(9,921)
Exchange gain on investments and fixed assets	1,872	46,633
Cash used in investment activities	(289,345)	(59,025)
INCREASE/(DECREASE) IN NET CASH BALANCES	4,157	(4,196)
Net cash balances - beginning of year	95,874	100,070
NET CASH BALANCES - END OF YEAR	**100,031**	**95,874**