

RADIO JAMAICA LIMITED

STATEMENT OF CONSOLIDATED CASH FLOWS

Statement of Group Cash Flows

31 December 1995

	1995 \$'000	1994 \$'000
Cash resources were provided by/ (used for) :		
Cash from operations -		
Net profit	29,646	22,172
Items not affecting cash:		
Depreciation	10,888	7,576
Profit on sale of fixed assets	(448)	(324)
	40,086	29,424
Changes in non-cash working capital components:		
Stores	(2,280)	(1,553)
Receivables	(9,126)	(9,895)
Payables	4,283	(3,339) *
Taxation	1	(261)
	(7,122)	(15,048) *
Cash provided by operations	32,964	14,376*

Investment Activities

Proceeds from sale of fixed assets	1,456	326
Purchase of fixed assets	(15,446)	(12,224)
Purchase of investments	-	(1,200)
Cash used in investments activities	(13,990)	(13,098)

Financing Activities

Lease Obligations - net	412	585*
Dividends	(3,426)	(3,426)
	(3,014)	(2,841)*

Increase/(decrease) in cash balances	15,960	(1,563)
Cash at beginning of year	16,436	17,999
CASH AT END OF THE YEAR	32,396	16,436

Represented by:

Bank deposits	23,359	15,678
Cash and bank balances	9,037	2,512
Bank overdraft	-	(1,755)

32,396 **16,436**

*Reclassified for comparative purposes