

MONTEGO FREE PORT LIMITED

BALANCE SHEET

31 March 1995

	Note	1995 \$	1994 \$
NET ASSETS EMPLOYED			
FIXED ASSETS	11	409,158,154	416,611,132
ASSOCIATED COMPANY	12	20,000	20,000
PARENT CORPORATION	13	-	184,377
DEFERRED EXPENDITURE	14	5,417,523	2,603,828
CURRENT ASSETS:			
Inventories		5,767,115	7,182,360
Receivables		36,525,867	54,453,677
Taxation recoverable		6,326,145	1,841,131
Cash		27,643,044	43,620,483
		76,262,171	107,097,651
CURRENT LIABILITIES:			
Payables		57,917,936	49,774,609
Bank overdraft (secured)		6,343,589	1,282,380
		64,261,525	51,056,989
NET CURRENT ASSETS		12,000,646	56,040,662
		426,596,323	475,459,999
FINANCED BY			
SHARE CAPITAL	15	25,593,895	25,593,895

CAPITAL RESERVE	16	385,181,000	385,181,000
PROFIT AND LOSS ACCOUNT:			
Accumulated losses		(57,908,260)	(5,016,831)
		352,866,635	405,758,064
SUBSIDIARY COMPANIES	17	63,206,949	63,445,838
RELATED COMPANIES	18	10,397,711	6,256,097
PARENT CORPORATION	13	125,028	-
		426,596,323	475,459,999

On behalf of the board

DR. VINCENT M. LAWRENCE)
)Directors
)
FAITH THOMAS)