

TELECOMMUNICATIONS OF JAMAICA LIMITED

Group Balance Sheet

March 31, 1995	Note	1995 \$'000	1994 \$'000
ASSETS			
FIXED ASSETS	8	19,299,642	14,998,639
INVESTMENTS	9	92,694	87,954
CURRENT ASSETS:			
Materials and supplies		476,121	246,519
Receivables		1,462,526	1,272,442
Due from related companies		65,571	43,002
Cash and deposits		523,834	637,650
		2,528,052	2,199,613
DEFERRED EXPENDITURE:			
Deferred General Consumption			
Tax		315,380	143,617
Other		27,148	18,454
		342,528	162,071
		22,262,916	17,448,277
March 31, 1995	Note	1995 \$'000	1994 \$'000

**STOCKHOLDERS' EQUITY AND
LIABILITIES**

STOCKHOLDERS' EQUITY:

Share capital	10	3,862,736	3,862,736
Capital reserve	11	3,573,224	2,645,647
Retained earnings		3,742,940	2,033,414
		11,178,900	8,541,797

LONG TERM DEBTS:

Loan installments repayable after one year	12	5,987,882	5,306,578
Net obligations under finance leases repayable after one year	13	239,343	105,051
		6,227,225	5,411,629

DEFERRED TAXATION

975,052 671,871

DEFERRED INCOME 14 39,644 49,556

CURRENT LIABILITIES

Payables		1,141,365	1,026,590
Current portion of long term loans	12	1,209,774	700,702
Current portion of net obligations under finance leases	13	84,784	40,652
Due to ultimate parent company		165,573	71,437
Due to related companies		86,510	11,322
Taxation		806,443	575,075
Dividend payable		154,509	154,509
Dividend proposed		193,137	193,137
		3,842,095	2,773,424

22,262,916 17,448,277

APPROVED ON BEHALF OF THE BOARD

HON. MAYER M. MATALON, O.J.)
)
)Directors
)
ERRALD W. MILLER)