

COURTS JAMAICA LIMITED

BALANCE SHEET

As at 31 March 1995

	Note	1995 \$	1994 \$
NET ASSETS EMPLOYED			
FIXED ASSETS	8	592,527,389	469,881,473
INVESTMENTS	9	503,673	503,673
CURRENT ASSETS			
Receivables	10 & 11	489,282,494	302,747,248
Less: Deferred profit reserve		216,379,583	127,421,421
		272,902,911	175,325,827
Taxation recoverable		2,099,643	-
Inventories		213,107,896	134,310,351
Cash and short term deposits		4,415,136	4,384,442
		492,525,586	314,020,620
CURRENT LIABILITIES			
Creditors, deposits and accruals		55,751,325	35,913,729

Bank overdraft		-	5,725,591
Short term loans	12	401,029,760	159,209,144
Holding company		39,140,554	29,333,703
Taxation		-	3,024,693
Due to affiliates		5,198,125	1,863,567
Dividends payable and proposed		5,642,669	5,658,413
		506,762,433	240,728,840
NET CURRENT (LIABILITIES)/ASSETS		(14,236,847)	73,291,780
		578,794,215	543,676,926
FINANCED BY			
SHARE CAPITAL	13	17,978,428	17,978,428
CAPITAL RESERVE	14	490,381,687	399,895,522
RETAINED EARNINGS		70,434,100	125,802,976
		578,794,215	543,676,926
ON BEHALF OF THE BOARD			
RICHARD COE)		
)	Directors	
)		
KEITH FREDRICKS)		