

CMP INDUSTRIES

Statement of cash flows

Year ended April 30, 1995

	1995	1994
	\$'000	\$'000
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net profit before taxation	30,232	23,066
Adjustment for item not involving movement of cash:		
Depreciation	6,915	4,560
	37,147	27,626
Increase in current assets:		
Inventories	(17,983)	(36,087)
Receivables	(7,611)	(12,441)
Increase in current liabilities:		
Payables and accruals	12,135	16,594
Taxation paid	(8,262)	(7,227)
NET CASH INFLOWS/(OUTFLOWS) FROM OPERATING ACTIVITIES	15,426	11,535

CASH FLOWS FROM INVESTING ACTIVITIES

Proceeds from sale of fixed assets	11,785	1,470
Purchase of fixed assets	(10,192)	(16,856)

NET CASH INFLOWS/(OUTFLOWS) FROM INVESTING ACTIVITIES	1,593	(15,386)
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CASH FLOWS FROM FINANCING ACTIVITIES

Capital distribution paid	(1,883)	(1,881)
Increase in share capital	203	-
Long term loans - net	3,360	7,290

NET CASH INFLOWS FROM FINANCING ACTIVITIES	1,680	5,409
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Net increase/ (decrease) in cash and cash equivalents	18,699	(21,512)
Cash and cash equivalents at the beginning of the year	(48,226)	(26,714)
Cash and cash equivalents at the end of the year	(29,527)	(48,226)

Analysis of the balance of cash and cash equivalents:

Cash in hand and at bank	7,855	6,115
Short term borrowings (note 11)	(37,382)	(54,341)

(29,527)	(48,226)
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