

SEPROD LIMITED

GROUP PROFIT AND LOSS ACCOUNT

Year ended 31 December 1995

	Note	1995 \$'000	1994 \$'000
TURNOVER	3 (b)	1,827,345	1,727,371
GROUP OPERATING PROFIT		18,934	81,220
Share of results of associated company		(3,668)	-
GROUP PROFIT BEFORE TAXATION AND EXCEPTIONAL ITEMS	4	15,266	81,220
EXCEPTIONAL ITEMS	5	(683)	(17,807)
GROUP PROFIT BEFORE TAXATION AND EXTRAORDINARY ITEMS	6	14,583	63,413
TAXATION		21,792	24,120
GROUP (LOSS)/PROFIT AFTER TAXATION AND BEFORE EXTRAORDINARY ITEMS		(7,209)	39,293
Attributable to minority shareholders		10,538	2,767
GROUP PROFIT BEFORE EXTRAORDINARY ITEMS		3,329	36,526
EXTRAORDINARY ITEMS	7	(49,353)	-
NET (LOSS)/PROFIT ATTRIBUTABLE TO SHAREHOLDERS OF SEPROD LIMITED		(46,024)	36,526
Dealt with in the financial statements of: Holding company		(4,621)	(1,246)

Subsidiaries		(37,735)	37,772
Associated company		(3,668)	-
Accumulated surplus-			
1 January		263,893	228,793
Transfer from capital reserve	15	2,762	19,853
		220,631	285,172
APPROPRIATIONS			
Capital distribution			
(Nil; 1994 - 25 cents per stock unit/share)	15	-	(11,379)
Transfer to capital reserve	15	(15,000)	(9,900)
ACCUMULATED SURPLUS		205,631	263,893
Dealt with in the financial statements of:			
Holding company		(86,831)	(82,210)
Subsidiaries		296,130	346,103
Associated Company		(3,668)	-
(DEFICIT)/EARNINGS PER STOCK UNIT/SHARE	8		
Before extraordinary items		\$0.07	\$0.80
After extraordinary items		(\$1.01)	\$0.80