

# SEPROD LIMITED

## GROUP BALANCE SHEET

31 December 1995

	Note	1995	1994
		\$'000	\$'000
<b>NET ASSETS EMPLOYED</b>			
FIXED ASSETS	9	761,862	908,790
INVESTMENTS	10	44,598	48,266
INTANGIBLE ASSETS	11	-	823
<b>CURRENT ASSETS:</b>			
Inventories	12	152,267	208,748
Receivables	13	229,219	167,935
Affiliates		27,119	-
Cash and bank		26,511	3,341
		435,116	380,024
<b>CURRENT LIABILITIES:</b>			
Payables		139,298	137,954
Current portion of long term debts	16	13,453	13,123
Current portion of lease obligations	17	8,332	5,986
Bank overdraft and loans		54,448	16,128
Taxation payable		15,572	7,568
		231,103	180,759

**NET CURRENT ASSETS**

**204,013**                      **199,265**

1,010,473                      1,157,144

**FINANCED BY**

SHARE CAPITAL	14	45,559	45,518
SHARE PREMIUM		43,027	42,724
CAPITAL RESERVE	15	612,602	676,985
ACCUMULATED SURPLUS		205,631	263,893

906,819                      1,029,120

MINORITY INTEREST		67,023	81,584
LONG TERM DEBT	16	32,300	35,768
LEASE OBLIGATIONS	17	4,331	10,672

**1,010,473**                      **1,157,144**

APPROVED ON BEHALF OF THE BOARD

**A. D. BLADES**  
Director

**Dr. R. C. THOMPSON**  
Director