

PAN-JAMAICAN INVESTMENT TRUST LIMITED

CONSOLIDATED BALANCE SHEET

31 December 1995

	Note	1995 \$'000	1994 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	5	175,556	153,119
Investment Properties	6	1,801,798	1,582,476
Investments	7	389,474	572,253
Other Insurance and Banking Assets	8	568,583	304,152
Deferred Expenditure	9	16,382	17,549
Current Assets			
Inventories and work in progress		248,188	175,124
Receivables		185,355	195,158
Taxation recoverable		3,511	5,071
Cash and deposits		68,195	89,570
		505,249	464,923
Current Liabilities			
Payables		211,052	131,656
Bank loans and overdrafts	10	102,025	122,577
Current maturities of long term liabilities	16	33,116	30,125
Taxation payable		16,018	13,048
Dividends payable		503	503
		362,714	297,909
Net Current Assets		142,535	167,014
		3,094,328	2,796,563

FINANCED BY

Share Capital	11	13,563	13,527
Capital and Other Reserves	12	1,065,021	997,388
Retained Earnings		343,582	279,878
		1,422,166	1,290,793
Minority Interest		496,398	430,195
Policyholders' Funds	14	746,897	630,530
Other Insurance and Banking			
Liabilities	15	366,995	380,936
Long Term Liabilities	16	61,872	64,109
		3,094,328	2,796,563

Director**Maurice W. Facey, O.J.****Director****W.G. Bryan Ewen**