

# PAN-JAMAICAN INVESTMENT TRUST LIMITED

## BALANCE SHEET

31 December 1995

	Note	1995 \$'000	1994 \$'000
<b>NET ASSETS EMPLOYED</b>			
Fixed Assets	5	3,011	2,091
Investments	7	70,412	73,366
Subsidiary Companies			
Shares, at cost		76,459	76,459
Due from subsidiaries		171,513	227,675
		247,972	304,134
<b>Current Assets</b>			
Receivables		20,802	21,003
Dividends receivable		774	774
Taxation recoverable		943	651
Cash and deposits		56,460	16,841
		78,979	39,269
<b>Current Liabilities</b>			
Payables		24,031	18,452
Bank loans and overdrafts	10	4,422	12,599
Current maturities of long term liabilities	16	14,746	13,817
Dividends payable		503	503
		43,702	45,371
<b>Net Current Assets/(Liabilities)</b>		<b>35,277</b>	<b>( 6,102)</b>

356,672 373,489

**FINANCED BY**

Share Capital	11	13,563	13,527
Capital and Other Reserves	12	322,543	332,387
Retained Earnings		496	3,323
		336,602	349,237
Long Term Liabilities	16	20,070	24,252

**356,672 373,489**

Approved on behalf of the  
Board

**Director**

**Maurice W. Facey, O.J.**

**Director**

**W.G. Bryan Ewen**