

# TRAFALGAR DEVELOPMENT BANK LTD

## STATEMENTS OF GROUP CASH FLOWS

30 SEPTEMBER 1995

	1995	1994
	\$'000	\$'000
<b>CASH RESOURCES WERE PROVIDED BY/(USED IN) -</b>		
<b>OPERATING ACTIVITIES:</b>		
Net Profit	76,191	86,840
Items not affecting cash:		
Depreciation	6,879	4,509
Gain on sale of fixed assets	( 890)	( 1,415)
Provision for loan losses	4,564	4,834
Minority Interest	1,509	( 911)
Interest receivable	( 21,488)	( 9,883)
Interest payable	4,475	996
Cash provided by operating activities	71,240	84,970
<b>INVESTMENT ACTIVITIES:</b>		
Investments	( 38,872)	( 13,165)
Loans	(301,736)	(159,724)
Leases	15,598	( 6,915)
Proceeds from sale of fixed assets	1,026	5,180

Additions to fixed assets	( 38,971)	( 28,191)
Goodwill acquired	-	( 101)
Other, net	29,999	249
Cash used in investing activities	(332,956)	(202,667)
<b>FINANCING ACTIVITIES:</b>		
Proceeds from long term debt	262,701	261,824
Minority interest	-	12,250
Repayment of long term loans	( 20,122)	( 22,720)
Dividends paid	( 21,284)	( 17,257)
Customers' deposits	234,250	22,375
Other short term loans	3,250	45,060
Cheques and other instruments in transit, net	( 2,570)	9,172
Cash provided by financing activities	456,225	310,704
Increase in cash resources	194,509	193,007
Cash resources at beginning of year	535,466	342,459
<b>CASH RESOURCES AT END OF YEAR</b>	<b>729,975</b>	<b>535,466</b>