

# MONTEGO BAY ICE COMPANY LIMITED

## Consolidated Profit and Loss Account

Year ended December 31, 1995

	Notes	1995	1994
Gross operating revenue	15	44,112,761	37,914,047
Operating expenses:			
Cost of operating revenue		17,738,667	14,559,025
Administrative and other expenses		16,514,717	12,942,362
		34,253,384	27,501,387
Group operating profit before taxation	16	9,859,377	10,412,660
Taxation	17	2,491,054	3,342,187
Net profit before minority interest		7,368,323	7,070,473
Minority interest	13	( 140,760)	13,424
Net profit attributable to members	18	7,227,563	7,083,897
Dividends	19	1,540,978	1,232,902
		5,686,585	5,850,995

Transfer to capital reserve	12	45,774	2,010,078
Net profit for the year retained		5,640,811	3,840,917
Retained profits at beginning of the year		9,955,949	6,115,032
Retained profits at end of the year	12	\$15,596,760	9,955,949
Retained in the financial statements of:			
The company		14,787,572	9,428,283
Subsidiaries		809,188	527,666
		<b>\$15,596,760</b>	<b>9,955,949</b>
Earnings per stock unit	20	\$ 1.18	1.15

The accompanying notes form an integral part of the financial statements.