

# MONTEGO BAY ICE COMPANY LIMITED

## Balance Sheet

December 31, 1995

	Notes	1995	1994
<b>CURRENT ASSETS</b>			
Cash and deposits	3	26,717,091	23,926,674
Accounts receivable	4	2,059,443	1,892,883
Due from subsidiary		637,374	192,656
Taxation recoverable		150,397	-
Inventories	5	722,451	631,626
		<b>30,286,756</b>	<b>26,643,839</b>
<b>CURRENT LIABILITIES</b>			
Accounts payable		2,260,761	1,240,078
Current taxation		-	1,519,420
Dividends - payable		220,267	78,879
- proposed	19	1,540,978	1,232,302
		<b>4,022,006</b>	<b>4,070,679</b>
WORKING CAPITAL		26,264,750	22,573,160
INVESTMENTS	6	2,200	2,200
INTEREST IN SUBSIDIARIES	7	80,160	80,160

FIXED ASSETS	8	54,670,442	10,916,720
		<b>81,017,552</b>	<b>33,572,240</b>
Financed by:			
<b>SHAREHOLDERS' EQUITY</b>			
Share capital	9	1,242,302	1,242,302
Share premium	11	19,229,822	19,229,822
Reserves	12 (a)	58,928,172	11,438,361
		<b>79,400,296</b>	<b>31,910,485</b>
DEFERRED INCOME	14	625,765	670,264
DEFERRED TAXATION		991,491	991,491
		<b>\$81,017,552</b>	<b>33,572,240</b>

On behalf of the Board

**Theresa Chin**  
Director

**Richard Cooke**  
Director

The accompanying notes form an integral part of the financial statements.