

MONTEGO BAY ICE COMPANY LIMITED

Consolidated Balance Sheet

December 31, 1995

	Notes	1995	1994
CURRENT ASSETS			
Cash and deposits	3	28,731,944	24,189,241
Accounts receivable	4	2,113,689	1,933,915
Taxation recoverable		185,650	24,961
Inventories	5	722,451	631,626
		31,753,734	26,779,743
CURRENT LIABILITIES			
Accounts payable		2,523,298	1,465,265
Current taxation		403,011	1,519,420
Debenture payable	10	20,000	20,000
Dividends - payable		220,267	78,879
- proposed	19	1,540,978	1,232,302
		4,707,554	4,315,866
WORKING CAPITAL		27,046,180	22,463,877
INVESTMENTS	6	2,200	2,200
FIXED ASSETS	8 (b)	107,884,246	15,322,241

		\$134,932,626	37,788,318
Financed by:			
SHAREHOLDERS' EQUITY			
Share capital	9	1,242,302	1,242,302
Share premium	11	19,229,822	19,229,822
Reserves	12 (b)	94,858,224	14,235,749
		115,330,348	34,707,873
MINORITY INTEREST	13	17,985,022	1,418,690
DEFERRED INCOME	14	625,765	670,264
DEFERRED TAXATION		991,491	991,491
		\$134,932,626	37,788,318

On behalf of the Board

Theresa Chin
Director

Richard Cooke
Director

The accompanying notes form an integral part of the financial statements.