

# LIFE OF JAMAICA LIMITED

## Consolidated Balance Sheet

December 31, 1995  
Balance Sheet

		Thousands of Dollars	
	Notes	1995	1994
SHAREHOLDERS' FUNDS			Restated
Share capital	4	40,135	40,292
Capital redemption reserve fund		2,290	2,133
Profit and loss account		580,455	517,694
		<b>622,880</b>	<b>560,119</b>
POLICYHOLDERS' FUNDS			
Life Assurance Fund		7,652,537	6,827,871
Policy dividends on deposit		690,256	556,413
Superannuation funds	5	200,526	194,253
		<b>8,543,319</b>	<b>7,578,537</b>
MINORITY INTEREST		332,896	315,898
INVESTMENT RESERVES	6	171,465	311,635

BANK LOANS	7	109,441	177,744
OTHER LIABILITIES	8	16,235,689	14,025,679
		<b>26,015,690</b>	<b>22,969,612</b>
Represented by:			
INVESTMENTS			
Leased assets			2,026
Real estate	9	3,036,418	2,628,219
Quoted equities		2,753,836	2,418,320
Government of Jamaica and other fixed interest securities		2,960,605	3,422,820
Unit Trust		152,744	194,898
Term loans and deposits		1,054,659	1,369,168
Bank loans		5,372,374	4,082,657
Mortgage loans		1,241,674	939,273
Policy loans		1,453,100	1,180,343
		<b>18,025,410</b>	<b>16,237,724</b>
INVESTMENT IN ASSOCIATED COMPANIES	11	100,478	75,112
FIXED ASSETS	12	569,347	502,992
OTHER ASSETS	13	7,211,014	5,976,040
LOAN TO POOLED HOTEL AND TOURISM FUND	7	109,441	177,744
		<b>26,015,690</b>	<b>22,969,612</b>

On behalf of the Board

**Dennis Lalor**                      **Chairman**

**Richard K. Powell**              **Chief Executive Officer**

The accompanying notes form an integral part of the financial statements.