

LIFE OF JAMAICA LIMITED

BALANCE SHEET

December 31, 1995

		Thousands of Dollars	
	Notes	1995	1994
SHAREHOLDERS' FUNDS			
Share Capital	4	40,135	40,292
Capital redemption reserve fund		2,290	2,133
Profit and loss account		580,455	517,694
		622,880	560,119
POLICYHOLDERS' FUNDS			
Life Assurance Fund		3,308,847	3,228,874
Policy dividends on deposit		38,339	26,950
Superannuation funds	5	200,526	194,253
		3,547,712	3,450,077
INVESTMENT RESERVES	6	140,799	309,464
BANK LOANS	7	109,441	177,744
OTHER LIABILITIES	8	2,295,443	2,001,010
		6,716,275	6,498,414

Represented by:

INVESTMENTS				
Leased assets		1,390	6,290	x
Real estate	9	2,755,661	2,424,479	
Quoted equities		798,214	841,186	
Government of Jamaica and other fixed interest securities		87,497	324,112	
Unit Trust		152,744	194,898	
Term loans and deposits		238,780	290,815	
Mortgage loans		62,340	48,029	
Policy loans		120,235	110,743	
		4,216,861	4,240,552	
INVESTMENT IN SUBSIDIARIES	10	998,283	1,066,516	
INVESTMENT IN ASSOCIATED COMPANIES	11	10,372	8,853	
FIXED ASSETS	12	180,174	176,972*	
OTHER ASSETS	13	1,201,144	827,777*	
LOAN TO POOLED HOTEL AND TOURISM FUND	7	109,441	177,744	
On behalf of the Board		6,716,275	6,498,414	

Dennis Lalor **Chairman**

Richard K. Powell **Chief Executive Officer**

*Reclassified to conform with 1995 presentation

The accompanying notes form an integral part of the financial statements.