

# KINGSTON WHARVES LIMITED

## Group Balance Sheet

31 December 1995

|                                    | Note | 1995<br>\$'000 | 1994<br>\$'000 |
|------------------------------------|------|----------------|----------------|
| <b>NET ASSETS EMPLOYED</b>         |      |                |                |
| Fixed Assets                       | 11   | 1,989,003      | 108,457        |
| Associated Company                 |      | 677            | -              |
| National Housing Trust             | 12   | 491            | 491            |
| Long Term Receivables              | 13   | 71,485         | 72,835         |
| Current Assets                     |      |                |                |
| Inventories                        |      | 3,841          | 4,613          |
| Associated companies               |      | 57,969         | 36,625         |
| Receivables and prepayments        |      | 150,956        | 76,168         |
| Deposits                           |      | 325            | 1,125          |
| Cash                               |      | 2,376          | 5,560          |
|                                    |      | <b>215,467</b> | <b>124,091</b> |
| <b>Current Liabilities</b>         |      |                |                |
| Payables                           |      | 128,531        | 75,815         |
| Taxation                           |      | 18,219         | 16,703         |
| Dividends payable                  |      | 3,863          | 231            |
| Bank Overdraft                     | 14   | 721            | 1,973          |
| Current portion of long term loans | 18   | 2,365          | 1,305          |

|                           |  |                  |                |
|---------------------------|--|------------------|----------------|
|                           |  | 153,699          | 96,027         |
| <b>Net Current Assets</b> |  | 61,768           | 28,064         |
|                           |  | <b>2,123,424</b> | <b>209,847</b> |

**FINANCED BY**

|                   |    |                  |                |
|-------------------|----|------------------|----------------|
| Share Capital     | 15 | 62,528           | 15,690         |
| Share Premium     | 16 | 74,401           | 72,988         |
| Capital Reserve   | 17 | 1,884,714        | 17,264         |
| Retained Earnings |    | 96,204           | 76,427         |
|                   |    | <b>2,117,847</b> | <b>182,369</b> |
| Minority Interest |    | -                | 1,891          |
| Long Term Loans   | 18 | 5,577            | 25,587         |
|                   |    | <b>2,123,424</b> | <b>209,847</b> |

**A. R. Diaz            Director**

**R. L. Kinlocke      Director**