



**REVENUE AND EXPENSES**

<b>OPERATING REVENUE</b>	9,817,237	7,634,961	6,392,680	5,368,756	2,976,372	1,619,511
Less surcharge						15,681
	<b>9,817,237</b>	<b>7,634,961</b>	<b>6,392,680</b>	<b>5,368,756</b>	<b>2,976,372</b>	<b>1,603,830</b>
<b>LESS EXPENSES</b>						
Fuel & Purchased Power	4,463,763	3,028,958	2,343,969	1,802,579	1,144,624	763,486
Operating & maint.	2,703,430	2,391,477	1,647,538	1,150,532	780,165	406,334
Income Tax	64,745	104,129*	168,158	558,585	203	18,961
Depreciation	2,454,024	2,047,760	1,568,049	1,412,711	593,615	299,301
Operating income	131,275	62,637	664,966	444,349*	457,765	115,748
Allowance for funds used during constr.	236,585	87,778	84,812	41,743	13,362	5,472
Income before interest charges	367,860	150,415	749,778	486,092	471,127	121,220
Interest charges	483,547	286,079	125,069	248,989	284,815	87,771
Other charges	8,337	4,368	3,470	3,833	8,641	4,312
Net (Loss) / Income	(124,024)	(140,032)*	621,239	233,270	177,671	29,137
<b>ADD/DEDUCT</b>						
Preference dividends	( 169)	( 169)	( 169)	( 169)	( 169)	( 169)
Transfer from capital reserve	891,369	815,074	374,914	531,996	137,714	85,605
<b>REINVESTED EARNINGS</b>	<b>767,176</b>	<b>674,873</b>	<b>995,984</b>	<b>765,097</b>	<b>315,216</b>	<b>114,573</b>

\*Restated figures used

## Operational Statistics

	% GROWTH 1994/95 1995/96	1995/96	1994/95	1993/94	1992/93	1991/92	1990/91	1989/90
OPERATING REVENUES (\$000's)								
Residential	20	3,485,338	2,862,466	2,261,128	1,838,127	1,097,310	563,562	355,192
Commercial & Industrial (Sml.)#	13	4,142,442	3,591,044	3,016,703	2,528,081	1,216,665	725,065	487,638
Commercial & Industrial (Lge.)	6	1,272,808	1,184,401	992,947	873,625	435,984	175,522	93,485
Other	-	916,650	-2,950	121,902	128,923	226,413	155,362	108,602
<b>Total</b>	<b>24</b>	<b>9,817,238</b>	<b>7,634,961</b>	<b>6,392,680</b>	<b>5,368,756</b>	<b>2,976,372</b>	<b>1,619,511</b>	<b>1,044,917</b>

**No. OF CUSTOMERS\*\*\***

Residential	5	346,823	330,162	315,051	302,137	287,788	277,495	263,780
Commercial & Industrial (Sml.)#	5	43,213	41,266	37,262	34,201	30,857	29,350	27,629
Commercial & Industrial (Lge.)	-1	75	76	75	71	62	37	23
Other	2	257	251	306	322	2,129	2,131	2,101
<b>Total</b>	<b>5</b>	<b>390,367</b>	<b>371,755</b>	<b>352,694</b>	<b>336,731</b>	<b>320,836</b>	<b>309,013</b>	<b>293,533</b>

**NET GENERATION & PURCHASES (MWh)**

Steam & Slow Speed Diesel	-4	1,535,746	1,594,075	1,896,041	1,855,608	1,762,482	1,623,734	1,569,473
Hydro	-9	98,574	108,658	99,706	98,317	122,317	108,727	127,595
Gas Turbines	-40	328,214	546,109	270,271	186,524	190,919	264,136	237,618
Purchases	476	488,439	84,805	14,042	13,327	12,342	7,929	9,741
<b>Total</b>	<b>5</b>	<b>2,450,972</b>	<b>2,333,647</b>	<b>2,280,060</b>	<b>2,153,776</b>	<b>2,088,060</b>	<b>2,004,526</b>	<b>1,944,427</b>

Losses & Unaccounted for (MWh)	-7	413,642	443,614	441,838	452,677	398,561	372,611	375,018
Company Use (MWh)	-16	9,213	11,010	9,330	5,501	7,146	7,420	8,044

**SALES (MWh)**

Residential	13	709,578	629,576	588,876	531,046	542,382	520,075	505,134
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Commercial & Industrial (Sml.)#	6	935,079	878,295	859,559	792,911	712,231	730,124	746,414
Commercial & Industrial (Lge.)	0	338,829	338,284	337,315	325,912	303,259	227,059	170,352
Other	23	53,844	43,878	52,472	51,230	131,627	154,657	147,509
<b>Total</b>	<b>8</b>	<b>2,037,330</b>	<b>1,890,033</b>	<b>1,838,222</b>	<b>1,701,099</b>	<b>1,689,499</b>	<b>1,631,915</b>	<b>1,569,409</b>

AVG. USE & REVENUE PER  
RESIDENTIAL CUSTOMER

Average kWh Used	7	2,046	1,907	1,869	1,758	1,885	1,874	1,915
Revenue/Customer (\$)	14	10,049	8,670	7,177	6,084	3,813	2,031	1,347
Cents/kWh	6	491	455	384	346	202	108	70

# For 1992/93, 1993/94, 1994/95 and 1995/96 Municipalities are included in C&l small. \*\*\* 12mth Avg. replaces previous 13mth Avg. for 1993/94