

# JAMAICA PUBLIC SERVICE COMPANY LIMITED.

## Balance Sheet

31 March 1996

	Note	1996 \$'000	Restated 1995 \$'000
<b>FIXED ASSETS</b>			
Utility plant in service, including land, land rights, buildings, structures, plant and equipment	3 (a)	68,634,743	55,946,697
Less: Accumulated depreciation		45,805,301	36,881,461
		22,829,442	19,065,236
Construction work-in-progress		2,065,949	1,129,095
		24,895,391	20,194,331
<b>LONG TERM RECEIVABLE</b>	8	187,834	-
NATIONAL HOUSING TRUST	9	1,748	1,748
		189,582	1,748
<b>CURRENT ASSETS</b>			
Long term receivable due within one year	8	295,167	231,854
Cash and short term deposits	10	2,151,771	1,841,362
Receivables less provision for uncollectible accounts	11	236,171	64,143
Unbilled revenue		314,149	267,348
Materials and supplies including fuel		746,103	837,674
Taxation recoverable		84,633	-
		3,827,994	3,242,381

**DEFERRED EXPENDITURE**

Unamortised debt discount		44,473	32,819
Restoration costs and consequential losses	12	869,633	1,311,156
Other		138,525	132,907
		1,052,631	1,476,882
		29,965,598	24,915,342
			Restated
	Note	1996	1995
		\$'000	\$'000
<b>CAPITAL AND RESERVES</b>			
SHARE CAPITAL-	13		
Cumulative preference shares		2,933	2,933
Ordinary stock units		71,540	71,540
Ordinary shares		357,031	357,031
		431,504	431,504
SHARE PREMIUM		269	269
CAPITAL RESERVE	6	13,870,537	10,894,502
RETAINED EARNINGS	7	4,022,413	3,255,237
		18,324,723	14,581,512
<b>EQUITY ADVANCES</b>	14	126,450	61,399
		18,451,173	14,642,911
<b>LONG TERM DEBT</b>	15	<b>8,300,241</b>	<b>7,134,719</b>
<b>CURRENT LIABILITIES</b>			
Bank overdraft		5,382	15,781
Long term debt payments due within one year	15	823,868	573,013
Payables		1,792,010	2,022,237
Customer deposits		342,667	261,349
Taxation		-	105,918
		2,963,927	2,978,298
<b>DEFERRED LIABILITY</b>			
Refundable customer advances for construction		250,257	159,414
		29,965,598	24,915,342

On behalf of the Board

**GORDON SHIRLEY**

**Directors**

**DERRICK DYER**