

GOODYEAR JAMAICA LTD

STATEMENT OF CONSOLIDATED CASH FLOW

Year ended 31 December 1995

| | 1995 | 1994 |
|--|---------------|----------------|
| | \$'000 | \$'000 |
| Cash Flow from Operating Activities | | |
| Net profit | 48,686 | 112,077 |
| Items not affecting cash resources: | | |
| Depreciation and amortisation | 8,045 | 6,508 |
| Gain on disposal of fixed assets | (45) | (301) |
| Deferred taxation | 4,063 | 2,741 |
| | 60,749 | 121,025 |
| Changes in non-cash working capital components | | |
| Receivables | 8,297 | (16,655) |
| Inventories | (59,834) | (18,413) |
| Payables | 6,678 | 3,092 |
| Due to holding company and other Goodyear group companies | (11,916) | 11,326 |
| Taxation | (7,951) | 9,261 |
| | (64,726) | (11,389) |

| | | |
|--|---------------|----------------|
| Cash (used in)/provided by operations | (3,977) | 109,636 |
| INVESTMENT ACTIVITIES: | | |
| Additions to fixed assets | (23,494) | (16,513) |
| Proceeds from sale of fixed assets | 79 | 323 |
| Cash used in investment activities | (23,415) | (16,190) |
| FINANCING ACTIVITIES: | | |
| Net proceeds from long term debt | 4,515 | 2,415 |
| Dividends paid | (5,312) | (14,386) |
| Cash used in financing activities | (797) | (11,971) |
| Net (decrease)/increase in cash balances | (28,189) | 81,475 |
| Net cash balances at beginning of year | 110,789 | 29,314 |
| NET CASH BALANCES AT END OF YEAR | 82,600 | 110,789 |