

THE GLEANER COMPANY LIMITED

GROUP PROFIT AND LOSS ACCOUNT

Year ended December 31, 1995

	NOTE	1995 \$ (000)	1994 \$ (000)
TURNOVER	12	1,039,314	788,818
Trading profit for the year before interest and after charging the undermentioned items		91,539	65,175
		1995 \$ (000)	1994 \$ (000)
Depreciation	43,353	34,252	
Directors' remuneration:			
Fees	237	135	
For Executive Services	1,538	1,257	
Auditors' remuneration	2,189	2,729	
Dividend from Associated Companies (gross)		-	1,147
Interest income		13,991	11,148

			105,530	77,470
Interest paid	(11,451)	(8,092)		
Exceptional items	13 1,068	77	(10,383)	(8,015)
Share of (loss)/profit in Associated Companies and partnership	2(e)		(2,055)	(231)
Profit before taxation			93,092	69,224
Taxation	14		(10,888)	(8,633)
Profit after taxation and before extraordinary item			82,204	60,591
Extraordinary item	13		-	35,794
Profit after taxation attributable to stockholders of parent company			82,204	96,385

NOTES

		1995	1994*
		\$ (000)	\$ (000)
Dealt with in the financial statements of:			
Parent Company		74,293	87,878
Subsidiary Companies		9,966	8,785
Associated Companies		(2,055)	(278)

Transfer from/(to)			
Capital reserve	11	10,565	(36,775)
Dividends paid (gross)	16	(16,217)	(11,561)
		76,552	48,049
Appropriation in respect of Bonus Shares issued	10/14	(24,567)	(24,085)
		51,985	23,964
Unappropriated profits at beginning of the year		186,089	162,125
Unappropriated profits at end of the year	11	238,074	186,089
Earnings per stock unit on profit after taxation attributable to stockholders of parent company	17		
Based on issued stock units at the end of year:			
Before extraordinary item		63.18c	75.47c
After extraordinary item		63.18c	120.06c
Restated for Bonus Issue:			
Before extraordinary item		63.18c	47.17c
After extraordinary item		63.18c	75.03c

* Restated to conform with 1995 presentation.

The accompanying notes form an integral part of the financial statements.