

# THE GLEANER COMPANY LIMITED

## BALANCE SHEETS

December 31, 1995

	Notes	Group		Company	
		1995	1994	1995	1994
		\$ (000)	\$ (000)	\$ (000)	\$ (000)
FIXED ASSETS	3	350,920	270,740	318,441	240,892
LONG-TERM					
RECEIVABLES	4	1,028	768	37	42
INVESTMENTS	7	18,607	17,828	17,637	16,568
WORKING CAPITAL	8	208,334	134,352	178,102	111,547
		<b>578,889</b>	<b>423,688</b>	<b>514,217</b>	<b>369,049</b>
Less					
DEFERRED TAXATION		( 20,424)	( 14,714)	( 20,441)	( 14,709)
LONG-TERM					
LIABILITIES	9	( 33,528)	( 37,317)	( 30,963)	( 34,746)
NET ASSETS		524,937	371,657	462,813	319,594
Financed by:					
SHAREHOLDERS'					
EQUITY					
Share Capital	10	65,512	40,142	65,512	40,142
Reserves	11	459,425	331,515	397,301	279,452

524,937	371,657	462,813	319,594
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On behalf of the Board

**O.F. Clarke - Chairman and Managing Director**

**C.S. Roberts - Financial Manager/Director**

The accompanying notes form an integral part of the financial statements.