

FIRST LIFE INSURANCE COMPANY LIMITED

CONSOLIDATED BALANCE SHEET

31 December 1995

	Note	1995 \$'000	1994 \$'000
ASSETS			
Investments	6	2,312,289	2,097,774*
Investment in Associated Companies	7	116,449	100,341
Fixed Assets	8	104,121	77,748
Other Assets	9	345,808	292,670*
Goodwill on Consolidation		639	639
		2,879,306	2,569,172
LIABILITIES			
Shareholders' Funds			
Share capital	10	300,000	150,000
Share premium	11	49,723	49,723
Capital redemption reserve	12	3,000	3,000
Special reserve	13	45,373	24,881
Statutory banking reserves	14	10,007	5,007*
Unappropriated profits		357,187	377,190
		765,290	609,801
Investment Reserve	15	949,675	878,615*
Policyholders' Funds			
Reserve for future benefits	16	369,327	349,454*
Deposit administration funds		233,551	179,740

Pooled pension funds		128,949	98,020
Carib investment fund		2,076	1,793
Policy dividends on deposit		12,994	11,523
		746,897	640,530
Other Liabilities	17	381,859	396,668
Due To Holding Company	18	35,585	43,558
		2,879,306	2,569,172

Richard O. Byles
Director

W. G. Bryan Ewen
Director

*Reclassified for comparative purposes