

# TELECOMMUNICATIONS OF JAMAICA LIMITED

## Group Profit and Loss Account

Year ended March 31, 1995

	Note	1995 \$'000	1994 \$'000
<b>OPERATING REVENUES</b>	<b>2 (b)</b>	<b>7,754,858</b>	<b>5,549,390</b>
<b>OPERATING EXPENSES</b>		<b>2,786,721</b>	<b>2,216,369</b>
<b>DEPRECIATION</b>	<b>8</b>	<b>1,495,138</b>	<b>1,056,983</b>
		4,281,859	3,273,352
<b>OPERATING INCOME</b>		<b>3,472,999</b>	<b>2,276,038</b>
<b>OTHER INCOME:</b>			
Allowance for funds used during construction	2 (c)	152,340	59,330
Investment and other income, net		62,772	59,633
		215,112	118,963
		<b>3,688,111</b>	<b>2,395,001</b>
<b>DEBT CHARGES:</b>			
Finance lease charges		108,585	22,790
Debenture and fixed loan interest		553,426	319,643
Other		61,471	65,005
		<b>723,482</b>	<b>407,438</b>
<b>PROFIT BEFORE TAXATION</b>	<b>4</b>	<b>2,964,629</b>	<b>1,987,563</b>
<b>TAXATION</b>	<b>5</b>	<b>1,272,604</b>	<b>838,455</b>
NET PROFIT ATTRIBUTABLE TO			

STOCKHOLDERS OF TELECOMMUNICATIONS OF JAMAICA LIMITED		1,692,025	1,149,108
Dealt with in the financial statements of:			
Holding company		347,646	444,215
Subsidiaries		1,344,379	704,893
Retained earnings at beginning of year		2,033,414	2,037,550
Transfer from capital reserve	11	365,147	1,222,339
Bonus issue of shares		-	(1,931,368)
Dividends	6	<b>(347,646)</b>	<b>(444,215)</b>
<b>RETAINED EARNINGS AT END OF YEAR</b>		<b>3,742,940</b>	<b>2,033,414</b>
Reflected in the financial statements of:			
Holding company		-	-
Subsidiaries		3,748,440	2,038,914
Associated company		<b>(5,500)</b>	<b>(5,500)</b>
<b>Earnings per stock unit</b>	<b>7</b>	Cents <b>43.80</b>	Cents <b>29.75</b>