

# CARIBBEAN CEMENT COMPANY LTD

## STATEMENT OF GROUP CASH FLOWS

Year ended 31 December 1995

	1995 \$'000	1994 \$'000
CASH RESOURCES WERE PROVIDED BY (USED FOR):		
Operating Activities		
Net profit	179,351	148,127
Items not affecting cash resources:		
Depreciation	134,269	91,925
Gain on disposal of fixed assets and amortisation of deferred income	( 26,029)	( 35,460)
Deferred expenditure	401	434
	<b>287,992</b>	<b>205,026</b>
Changes in non-cash working capital components		
Inventories	(186,370)	(202,503)
Receivables	( 31,674)	( 18,599)
Taxation recoverable	( 2,543)	( 1,756)

Payables	78,025	181,944
Net cash provided by operating activities	<b>145,430</b>	<b>164,112</b>
Cash Flows from Financing Activities		
Payment of dividend	( 31,652)	-
Long term loans received	1,143,064	786,007
Long term loans repaid	(632,842)	(419,545)
Short term loans	199,935	77,984
Net cash provided by financing activities	<b>678,505</b>	<b>444,446</b>
Cash Flows from Investing Activities		
Investments	( 5,000)	-
Proceeds from sale of fixed assets	2,056	1,081
Additions to fixed assets	(610,281)	(560,929)
Deferred expenditure	( 44,438)	(1,835)
Net cash used in investment activities	<b>(657,663)</b>	<b>(561,683)</b>
Net increase in cash	166,272	46,875
Net cash balances at beginning of year	26,989	( 19,886)
 NET CASH BALANCES AT END OF YEAR	 <b>193,261</b>	 <b>26,989</b>
 Represented by:	 288,108	 80,114
Cash and deposits	( 94,847)	( 53,125)
Bank overdraft	<b>193,261</b>	<b>26,989</b>