

BERGER PAINTS JAMAICA LIMITED

STATEMENT OF CONSOLIDATED CASH FLOW

Year ended December 31, 1995

	1995 \$'000	1994 \$'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit	45,766	34,432
Non-cash items included in net profit		
Profit on sale of fixed assets	(506)	(245)
Depreciation	4,969	1,803
Foreign exchange gains re long-term receivable	(4,153)	(539)
Deferred tax adjustment	111	(90)
	46,187	35,361
(Increase) decrease in operating assets		
Accounts receivable and prepayments	(48,796)	(6,576)
Inventories	(40,383)	2,914
Increase (decrease) in operating liabilities		
Income tax payable	4,114	6,149
Accounts payable and accruals	54,066	(10,103)
Due to holding company	13,676	7,269
Due to fellow subsidiary companies	9,152	(2,920)
Cash provided by operating activities	38,016	32,094

CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of fixed assets	(39,653)	(14,899)
Proceeds of sale of fixed assets	12,364	245
Deferred income	3,306	-
Cash used in investing activities	(23,983)	(14,654)
Dividends paid	(20,950)	(18,046)
Long-term liability	19,171	
Cash used in financing activities	(1,779)	(18,046)
NET INCREASE (DECREASE) IN CASH AND BANK BALANCES	12,254	(606)
OPENING CASH BALANCE LESS BANK DEMAND LOAN	(80)	526
CLOSING CASH BALANCE LESS BANK DEMAND LOAN	12,174	(80)

The notes on Statement V form an integral part of the financial statements.