

BERGER PAINTS JAMAICA LIMITED

BALANCE SHEET

BALANCE SHEET

at December 31, 1995

	Notes	\$'000	1995 \$'000	1994 \$,000
CURRENT ASSETS				
Cash and bank balances			12,174	3,918
Accounts receivable and prepayments	3		135,434	61,591
Inventories	4		136,932	96,549
			284,540	162,058
CURRENT LIABILITIES				
Bank demand loan		-		3,998
Income tax payable		24,517		20,403
Accounts payable and accruals	5	89,445		29,928
Proposed dividends		25,380		20,950
Due to holding company		21,229		7,553
Due to fellow subsidiary companies		14,798		5,646
			175,369	88,478
			109,171	73,580

NET CURRENT ASSETS		109,171	73,580
INVESTMENTS		10	10
LONG-TERM RECEIVABLES	6	91	20,985
FIXED ASSETS	7	107,244	61,464
LONG-TERM LIABILITY	10	(13,720)	-
DEFERRED TAXATION	14	(191)	(80)
DEFERRED INCOME	15	(3,306)	-
		199,299	155,959
SHAREHOLDERS' EQUITY			
Share capital	8	28,200	28,200
Share premium		34,632	34,632
Capital reserve	9	56,411	33,457
Revenue reserve			
Profit and loss account		80,056	59,670
		199,299	155,959

The notes on Statement V form an integral part of the financial statements.

Approved on behalf of the Board.