

Threshold Requirements

500. High Level Principles

Note: these High Level Principles are a general statement of the standards that eligible companies and Junior Market Companies (as the case may be) are expected to follow for the purposes of admission, and during their time on the Junior Market.

The High Level Principles are supported by the Detailed Requirements that follow. Both the High Level Principles and the Detailed Requirements are equally enforceable by the JSE.

(1) Eligibility for Initial Admission

A company may be admitted to the Junior Market in the absolute discretion of the JSE, having satisfied the JSE that it:

- (a) is an eligible company;
- (b) is incorporated with limited liability in Jamaica, or in another CARICOM country;
- (c) has never been listed on the Main Exchange or on the main trading platform of any other stock exchange;
- (d) is not an associate of a company listed on the Main Exchange or on the main trading platform of any other stock exchange.

(2) Method of Admission

For the purposes of initial admission, an eligible company shall issue its participating voting shares by way of an initial public offering in accordance with the requirements set out in Rule 502.

(3) Mentor Requirements

Unless the JSE agrees otherwise, an eligible company or Junior Market Company (as the case may be) shall at all times have a mentor who complies with the requirements set out in Rule 503.

(4) Board Level Requirements

An eligible company or Junior Market Company (as the case may be) shall at all times have a Board of Directors that complies with the requirements set out in Rule 504.

(5) Ongoing Requirements

○ A Junior Market Company shall at all times comply with Rule 505 and any other requirements imposed by the JSE by way of the Junior Market Rules or otherwise, from time to time.