



**FOR IMMEDIATE RELEASE:**

**June 6, 2019**

***Leader of the Opposition Dr. Peter Phillips M.P. Open the Stock Market and made Donation to the Jamaica Social Stock Exchange (JSSE)***

Mrs. Marlene Street Forrest, Managing Director of the JSE in her welcome to the large audience which included Dr. Peter Phillips, Leader of the Opposition; Senator Mark Golding, Opposition Spokesman on Finance; Mr. Mikael Phillips, Opposition Spokesman on Transportation; Senators Damion Crawford and Andre Haughton as well as Mrs. Patricia Duncan-Sutherland – Caretaker, South East Clarendon, to celebrate with us today, our 50<sup>th</sup> Anniversary. “Our status as the world’s best performing exchange in 2015 and 2018, our recognition by the European CEO as the most innovative Exchange in 2018/19 and on recently receiving out of Canada, the Jackie Robinson Fortitude Award for 50 years of Excellence.”

Mrs. Street Forrest said that “this bell ringing ceremony which is designed to achieve three major objectives:

- (a) Signaling to the market that there is a growing recognition by government of the importance of the Jamaica Stock Exchange in spurring growth and development in the economy.
- (b) Sharing some of our plans for 2019 and beyond to grow the Exchange and achieve greater participation by government, investors, member dealers and companies.
- (c) Signaling that the market is open for business.

Mrs. Street Forrest took the opportunity to inform the audience and media that the Exchange Group is pursuing several new initiatives that we believe will attract more investors to the market; initiatives such as Digital Asset Market, The Green Bond Market, Direct Market Access into the Canadian Market and the Jamaica Social Stock Exchange.

Senator Mark Golding, opposition spokesman on finance in his remarks noted that “the JSE....

Dr. Peter Phillips applauded the JSE on the achievements highlighted by Mrs. Forrest and told the audience that his administration will continue the use of the Stock Exchange to increase wealth creation for the people of Jamaica. Dr. Phillips also mentioned that his administration will

facilitate the biggest land title reform to ensure that both owners of personal and agriculture lands have titles.

In closing Dr. Phillips congratulated the JSE on the establishment of Social Stock Exchange, “we all can contribute to this regulated way of donating to community projects so that the reach and impact is more meaningful.”

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