



# News Release

FOR IMMEDIATE RELEASE

## **GraceKennedy Money Services Continues its Caribbean Expansion into the Turks & Caicos Islands**

**Kingston, Jamaica, February 2, 2016** – GraceKennedy has announced that effective today, GraceKennedy Money Services (GKMS) will be expanding operations into the Turks and Caicos Islands through GraceKennedy Money Services Turks & Caicos Limited (“GKMS Turks & Caicos”). GKMS is a member of the GraceKennedy Group and authorized agent of Western Union.

With this new market, GraceKennedy through GKMS, now serves as Western Union’s agent in eleven countries across the Caribbean, including Jamaica, Trinidad & Tobago, Guyana, St. Vincent and the Grenadines, St. Kitts and Nevis, Antigua and Barbuda, Anguilla, Montserrat, the British Virgin Islands and the most recent addition, the Cayman Islands in November 2015.

According to GraceKennedy Group CEO, Don Wehby, “As we mark our 25<sup>th</sup> year of representing Western Union in the region, we are pleased to offer Western Union services in the Turks & Caicos Islands. This expansion is aligned with GraceKennedy’s strategic vision of becoming a Global Consumer Group delivering long term consumer and shareholder value, through brand building and innovative solutions in food and financial services, provided by highly skilled and motivated people. With two and a half decades of expertise in the money services industry, we look forward to meeting the needs of customers in the Turks & Caicos Islands.” Mr Wehby is also Chairman of GraceKennedy Money Services Caribbean, SRL.

According to Michelle Allen, Chief Executive Officer of GKMS, “We are excited to offer customers in the Turks and Caicos Islands Western Union services. We are committed to providing our customers throughout the region with reliable, convenient and innovative money transfer solutions.”

She continued, “We will also continue our investment in robust compliance systems, which are critical to our business, allowing us to protect our customers while meeting all regulatory requirements.”

GKMS Turks & Caicos will initially have one operating location, 'Your Choice TCI', located at Payless Warehouse Limited, 7 Hospital Road in Providenciales. The company plans to add more locations over time. 'Your Choice TCI' will open Mondays to Saturdays from 9 a.m. to 5 p.m.

Over the past 25 years, GraceKennedy Money Services has delivered a wide range of Western Union products and services aimed at enhancing customer convenience and experience. These include the ability to receive and send international and domestic money transfer services for a loyal customer base.

**About GraceKennedy Money Services:**

GraceKennedy Money Services is the umbrella brand which encompasses FX Trader - The Foreign Exchange Place from GraceKennedy Money Services, Bill Express - The Bill Payment Place from GraceKennedy Money Services and Western Union - Moving Money for Better.

The money remittance and some or all of these other services may be found in Jamaica, Trinidad & Tobago, Guyana, Antigua and Barbuda, Anguilla, St. Kitts and Nevis, St. Vincent and the Grenadines, The British Virgin Islands, Montserrat, the Cayman Islands and the Turks and Caicos Islands.

**About Western Union**

The [Western Union Company](http://www.westernunion.com) (NYSE: WU) is a leader in global payment services. Together with its Vigo, Orlandi Valuta, Pago Facil and Western Union Business Solutions branded payment services, Western Union provides consumers and businesses with fast, reliable and convenient ways to send and receive money around the world, to send payments and to purchase money orders. As of September 30, 2015, the Western Union, Vigo and Orlandi Valuta branded services were offered through a combined network of over 500,000 agent locations in 200 countries and territories and over 100,000 ATMs and kiosks, and included the capability to send money to millions of bank accounts. In 2014, The Western Union Company completed 255 million consumer-to-consumer transactions worldwide, moving \$85 billion of principal between consumers, and 484 million business payments. For more information, visit [www.westernunion.com](http://www.westernunion.com).

###

**Media Contact:**

GKMS

Simone Clarke-Cooper, Group Chief Corporate Communication Manager

Tel: (876)932-3174 (office); (876)809-1121 (cell)

**Western Union**

Paula Barifouse, Corporate Communications Director, Mexico, Latin America and the Caribbean, +1 954 378 4175, [paula.barifouse@westernunion.com](mailto:paula.barifouse@westernunion.com)