## **Press Release**

## For Immediate Release

23 February 2016

Carib Cement is pleased to announce that effective March 1, 2016 customers making cash purchases will benefit from an additional 1.5% discount on all purchases made from the Company. This discount is in addition to a 0.5% discount that was implemented in October 2015.

Despite an inflation rate of 7.13% over the last 20 months, Carib Cement has been able to offer savings to cement consumers as the Company recognizes that at this time any opportunity for savings is important and welcomed.

We commit to continue our drive which started twelve months ago, to put significant resources and efforts towards the further improvement of our efficiencies and competitiveness. This has allowed us to offer this additional discount to our customer base.

The prices offered to our credit customers will remain unchanged. In addition, customers purchasing from our depots will pay a portion of the costs for freight. These partial freight costs are subject to change and they are dependent on factors such as oil prices and the depreciation of the Jamaican Dollar.

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