

CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT NOVEMBER 30, 2015

	Unaudited Nov-15 \$'000	Audited May-15 \$000	Unaudited Nov-14 \$'000
CURRENT ASSETS			
Cash & Deposits	817	276	421
Resale Agreements	11,771	16,054	18,639
Income Tax recoverable	5,318	5,284	5,247
Land for resale	44,000	44,000	44,000
	<u>61,906</u>	<u>65,614</u>	<u>68,307</u>
CURRENT LIABILITIES			
Accounts payable	808	1,123	1,079
Interest payable	99,448	99,448	99,448
	<u>100,256</u>	<u>100,571</u>	<u>100,527</u>
NET CURRENT LIABILITIES	<u>(38,350)</u>	<u>(34,957)</u>	<u>(32,220)</u>
Financed by:			
Share capital	329,436	329,436	329,436
Reserves	46,213	46,213	46,213
Accumulated deficit	(413,999)	(410,606)	(407,869)
	<u>(38,350)</u>	<u>(34,957)</u>	<u>(32,220)</u>

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
QUARTER ENDING NOVEMBER 30, 2015

	Quarter ended Nov-15 \$'000	Quarter ended Nov-14 \$'000	6 months ended Nov-15 \$'000	6 months ended Nov-14 \$'000
Financial income	101	84	137	217
Exchange (losses) gains	239	143	426	419
Other Expenses	(2,711)	(1,488)	(3,956)	(2,943)
Group Operating Expenses	(2,472)	(1,345)	(3,530)	(2,524)
Net profit/(loss)	(2,371)	(1,261)	(3,393)	(2,307)
Profit/(loss) per stock unit	<u>(0.43) ¢</u>	<u>(0.23) ¢</u>	<u>(0.62) ¢</u>	<u>(0.42) ¢</u>


 Director


 Director

11/12/15
 Date

Basis of Presentation

These consolidated financial statements have been prepared in accordance with the accounting policies set out in note 2 of the audited financial statements for the year ended May 31, 2015. The Group has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS NET DEFICIT
SIX MONTHS ENDED NOVEMBER 30, 2015

	Share Capital \$'000	Capital Reserve \$'000	Accumulated Deficit \$'000	Total \$'000	30.11.14 \$'000
Balances at 31/5/15	329,436	46,213	(410,606)	(34,957)	(29,913)
Profit/(loss) for six months	0		(3,393)	(3,393)	(2,307)
	<u>329,436</u>	<u>46,213</u>	<u>(413,999)</u>	<u>(38,350)</u>	<u>(32,220)</u>

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW
SIX MONTHS ENDED NOVEMBER 30, 2015

	6 months ended 30.11.15 \$'000	6 months ended 30.11.14 \$'000
Cash flows from operating activities		
Net profit/(loss)	(3,393)	(2,307)
Unrealized foreign exchange gains	(426)	(419)
	<u>(3,819)</u>	<u>(2,726)</u>
Changes in non-cash working Capital components	3,934	2,250
Net cash used by Operating activities	<u>115</u>	<u>(476)</u>
Effect of foreign exchange fluctuations on cash	426	419
Net increase/(decrease) in short term deposits	<u>541</u>	<u>(57)</u>
Cash & Short term deposits at beginning of period	276	478
Cash & Short term deposits at end of period	<u>817</u>	<u>421</u>

TOP TEN (10) STOCKHOLDERS AS AT NOVEMBER 30, 2015

TRUMPTON LIMITED	223,406,286
CROWN EAGLE LIFE INSURANCE COMPANY	137,454,760
MARSTON GORDON	36,515,658
EAGLE MERCHANT BANK OF JAMAICA LTD.	16,529,376
EAGLE MERCHANT BANK OF JAMAICA LTD. EQUITY A/C	15,500,000
EDWIN MCKIE	7,290,523
LARRY CHIN	6,277,288
BRIDGETON MANAGEMENT SERVICES	2,603,471
GLADSTONE CHARLES WHITE	2,225,333
MOONILAL SOOKRAM	2,004,219
TOTAL	449,806,914

INTEREST OF DIRECTORS AND SENIOR MANAGEMENT

The interest of the Directors and Senior Management holding office as at November 30, 2015 in the ordinary stock units of the Company were as follows:

GEOFFREY MESSADO	22,000
ROBERT STEPHENS	20,000
MICHAEL CAMPBELL	Nil
ERROL CAMPBELL	Nil
TOTAL	42,000