

APPENDIX 4

**Dolphin Cove’s Profit and Loss Summaries extracted
from the Audited Financial Statements for the five
financial years ended 2010-2014**

Dolphin Cove Limited
Group Statement of Profit or Loss

	2014	2013	2012	2011	2010
Operating Revenue					
Dolphin attraction revenue	1,161,746,199	968,212,303	857,136,803	794,006,489	619,843,889
Less: Direct costs of dolphin attraction	(79,266,238)	(87,041,667)	(91,869,922)	(80,886,060)	(101,168,676)
	<u>1,082,479,961</u>	<u>881,170,636</u>	<u>765,266,881</u>	<u>713,120,429</u>	<u>518,675,213</u>
Ancillary services revenue	545,936,254	533,997,136	429,502,069	317,853,768	259,795,037
Less: Direct costs of ancillary services	(76,353,512)	(73,629,323)	(65,740,017)	(58,014,646)	(47,313,516)
	<u>469,582,742</u>	<u>460,367,813</u>	<u>363,762,052</u>	<u>259,839,122</u>	<u>212,481,521</u>
Gross profit	1,552,062,703	1,341,538,449	1,129,028,933	972,959,551	731,156,734
Gain on disposal of property, plant & equipment	-	293,667	-	570,000	642,400
Live assets retired	(32,487,173)	(17,854,520)	-	-	-
Other income	1,234,540	2,450,641	924,285	27,699	833,965
	<u>1,520,810,070</u>	<u>1,326,428,237</u>	<u>1,129,953,218</u>	<u>973,557,250</u>	<u>732,633,099</u>
Operating Expenses					
Selling	492,913,768	442,699,851	357,293,695	301,273,283	257,447,514
Other operations	338,208,470	296,715,508	268,950,415	263,960,059	210,468,108
Administrative	246,721,525	239,484,244	228,871,729	177,819,869	126,622,943
	<u>1,077,843,763</u>	<u>978,899,603</u>	<u>855,115,839</u>	<u>743,053,211</u>	<u>594,538,565</u>
Profit before finance income and costs	442,966,307	347,528,634	274,837,379	230,504,039	138,094,534
Finance income	38,079,262	35,107,069	20,405,967	8,722,172	(1,910,952)
Finance cost	(47,488,468)	(40,303,795)	(30,327,490)	(35,317,035)	(29,405,694)
Profit before taxation	433,557,101	342,331,908	264,915,856	203,909,176	106,777,888
Taxation credit/(charge)	6,170,019	(20,271,894)	(14,094,731)	567,899	(37,608,375)
Profit for the year, being total comprehensive income	<u>439,727,120</u>	<u>322,060,014</u>	<u>250,821,125</u>	<u>204,477,075</u>	<u>69,169,513</u>