



SUPREME
 **VENTURES**

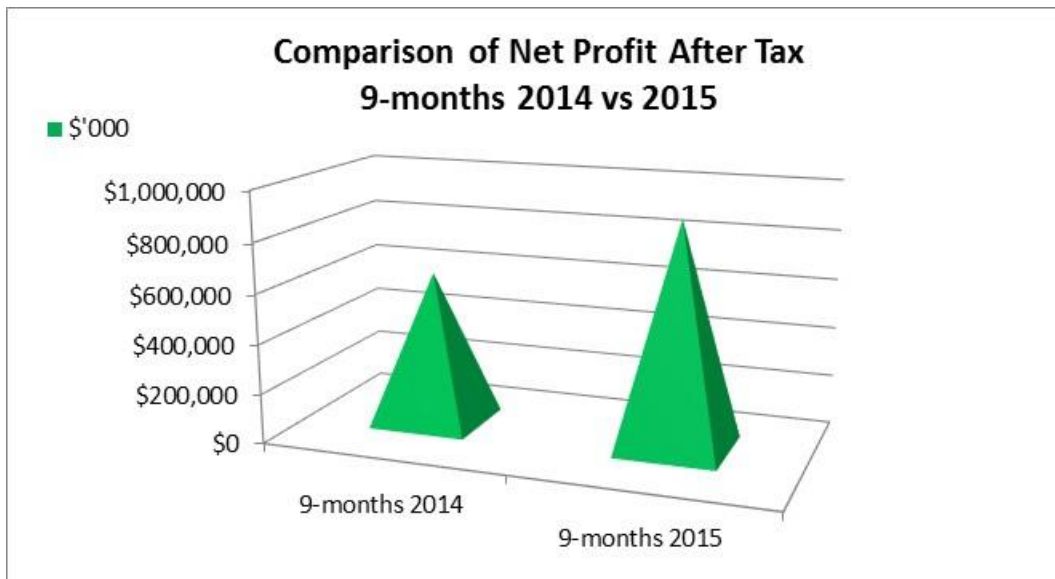
UNAUDITED FINANCIAL
STATEMENTS
NINE-MONTHS ENDED
30TH SEPTEMBER 2015



**REPORT OF THE BOARD OF DIRECTORS
UNAUDITED FINANCIAL STATEMENTS AS AT 30TH SEPTEMBER 2015**

The Board of Directors of Supreme Ventures Limited is pleased to announce the Group's unaudited financial results for the nine-month period, 1st January 2015 to 30th September 2015.

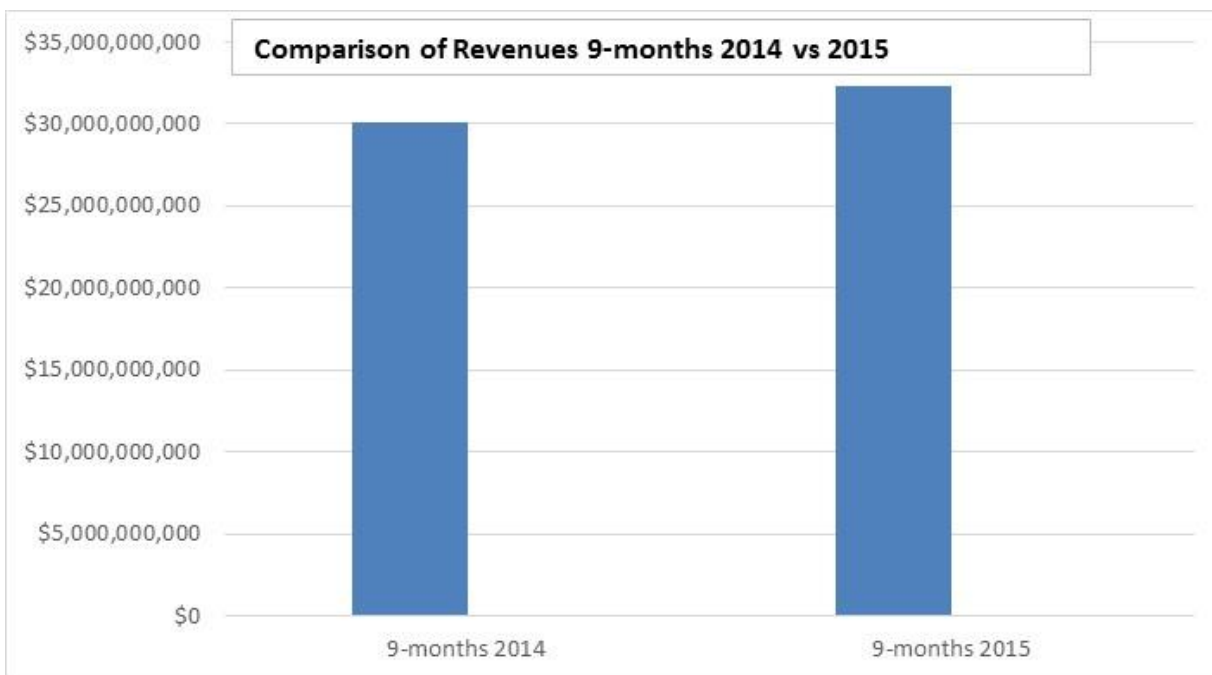
The Group's net profit after tax was \$901.174M for the nine-month period, which represents a 46.15% increase or \$284.571M, when compared to \$616.603M in net profit after tax for the comparative nine-month period of 2014.



The increase in net profit after tax was directly attributable to a significant increase in gross profit to \$3.355B, compared to gross profit of \$2.817B for the corresponding period in 2014.

The Group's EBITDA of \$1.455B increased by \$447.915M or 44.47% over the corresponding 9-month period in 2014. Earnings per share for the nine-month period under review was \$34.17 compared to \$23.38 for the corresponding period in 2014.

The Group's total revenues grew by 7.48% for the nine-month financial period to \$32.341B or a \$2.251B increase, compared to \$30.090B in total revenues for the corresponding period in 2014.



Other comparative highlights of the Group's nine-month performance include:

- 52.60% increase in profit from operations
- 78.55% reduction in finance costs
- 71.33% increase in taxation
- 205.55% increase in dividends paid

Asset impairment included write-off of leasehold equipment, company owned and operated shop assets, VLT machines and associated equipment.

SEGMENT REVIEW

The Lottery segment continued to be the strongest performer in the Group's operations. The results were significantly supported by the Cash Pot game liabilities which performed within the game design and the rolling Lotto Jackpot (\$112M at 30th September 2015), Money Time and Top Draw game revenues.

The Sports Betting team continued the roll-out of its social space gaming strategy at select locations, with a rebranding exercise and the integration of lottery, sports betting and VLT machines in one gaming area. The team also started preparations and training for a major technology upgrade of its network to the IFLEX platform, where all sports betting locations were prepared for 'live' betting and the introduction of animated gaming content. The upgrade was executed on 20th October 2015.

With the reduction in full-scale gaming lounges from three in 2014 to one (The Acropolis Barbican) in 2015, revenues and losses from the Gaming and hospitality segment have reduced by 31.5% and 43.65% respectively.

SPONSORSHIPS AND DONATIONS

The company continued its sponsorship activities between July and September. Major sponsorship activities included:

- A \$5M donation to the Jamaica Constabulary Force Special Building Project, for construction of a new administrative building on the grounds of the Commissioner's Office.
- The Supreme Ventures Courtney Walsh Cricket Clinics for kids under 15 years of age islandwide.
- The Scientific Research Council Science Summer Camp
- The major partnership with United Way of Jamaica, for assistance and outreach to orphanages over a one-year period. Donations were handed over to the Jamaica Christian Boys' Home and the St. Andrew Parish Church Home for Girls.
- The Sickle Cell Unit Teen Camp at the University Hospital of the West Indies.
- The donation of 16 television sets to Children's Homes across the island.
- Sponsorship of the David "Wagga" Hunt Scholarship programme.

DIVIDENDS

Dividends already paid during the nine-month period under review amounted to \$1.450B.

The Board of Directors approved the payment of a dividend at a meeting held on 5th November 2015. Shareholders on record at 19th November 2015 will receive dividends of \$0.07 per share unit, payable on 3rd December 2015. The ex-dividend date is 17th November 2015.

ANNOUNCEMENT

The Company submitted a bid to the Development Bank of Jamaica, for the operations of Caymanas Track Limited. There was one other bidder to the tender.

The Board of Directors remains committed to guiding the Group in its strategic decision-making and long-term plans, for continued and improved profitability.

We continue to be thankful to all our stakeholders for the loyalty and support they show to Supreme Ventures Limited.



Paul Hoo
CHAIRMAN



Brian George
PRESIDENT & CEO



Financial Statements

SUPREME VENTURES LIMITED
Nine Months Ended September 30, 2015


Contents

Financial Statements	Pages
Group Statement of Financial Position	1
Group Statement of Profit or Loss and Other Comprehensive Income	2
Group Statement of Changes in Equity	3
Group Statement of Cash Flows	4
Notes to the Financial Statements	5 - 11

SUPREME VENTURES LIMITED AND ITS SUBSIDIARIES
Group Statement of Financial Position
At September 30, 2015
(Expressed in thousands of Jamaica dollars)

	<u>Notes</u>	Unaudited Nine Months Ended September 30, 2015	Audited Year Ended December 31, 2014	Unaudited Nine Months Ended September 30, 2014
ASSETS				
Non-current assets				
Property and equipment	4	715,501	1,697,551	1,739,282
Investment properties	5	864,428	-	-
Intangible assets		643,851	644,873	637,835
Long-term receivables		536,666	406,442	433,239
Available-for-sale investments		5,363	5,363	5,119
Investment in joint venture		-	34,221	34,221
Deferred tax assets		147,558	98,003	188,504
Other assets		1,788	20,369	22,083
Total non-current assets		<u>2,915,155</u>	<u>2,906,822</u>	<u>3,060,283</u>
Current assets				
Inventories		91,755	101,720	51,740
Trade and other receivables		624,943	664,479	470,825
Cash and cash equivalents		<u>1,420,301</u>	<u>2,227,493</u>	<u>1,907,573</u>
Total current assets		<u>2,136,999</u>	<u>2,993,692</u>	<u>2,430,138</u>
Total assets		<u><u>5,052,154</u></u>	<u><u>5,900,514</u></u>	<u><u>5,490,421</u></u>
EQUITY AND LIABILITIES				
Stockholders' equity				
Share capital		1,967,183	1,967,183	1,967,183
Capital reserves		62,486	62,486	62,486
Retained earnings		<u>1,466,399</u>	<u>2,015,716</u>	<u>1,834,263</u>
Total stockholders' equity		<u>3,496,068</u>	<u>4,045,385</u>	<u>3,863,932</u>
Non-current liabilities				
Deferred tax liabilities		-	7,951	47,997
Long-term liabilities		-	-	-
Total non-current liabilities		<u>-</u>	<u>7,951</u>	<u>47,997</u>
Current liabilities				
Trade and other payables		1,009,992	1,137,930	1,030,348
Prize liabilities		259,629	599,088	383,479
Current portion of long-term liabilities		-	77,000	113,076
Income tax payable		<u>286,465</u>	<u>33,160</u>	<u>51,589</u>
Total current liabilities		<u>1,556,086</u>	<u>1,847,178</u>	<u>1,578,492</u>
Total stockholders' equity and liabilities		<u><u>5,052,154</u></u>	<u><u>5,900,514</u></u>	<u><u>5,490,421</u></u>

Approved and authorized for issue by the Board of Directors on November 5, 2015 and signed on its behalf by:



.....
Paul Hoo – Chairman



.....
Brian George – President and CEO

SUPREME VENTURES LIMITED AND ITS SUBSIDIARIES
Group Statement of Profit or Loss and Other Comprehensive Income
Period ended September 30, 2015
(Expressed in thousands of Jamaica dollars)

	Unaudited Nine Months Ended September 30, 2015	Unaudited Nine Months Ended September 30, 2014	Unaudited Three Months Ended September 30, 2015	Unaudited Three Months Ended September 30, 2014
Revenue	32,341,136	30,089,727	10,166,047	9,904,218
Direct expenses	<u>(28,986,484)</u>	<u>(27,272,830)</u>	<u>(9,241,778)</u>	<u>(9,040,112)</u>
Gross profit	3,354,652	2,816,897	924,269	864,106
Operating expenses	<u>(2,121,744)</u>	<u>(2,009,005)</u>	<u>(652,953)</u>	<u>(623,595)</u>
Profit from operations	1,232,908	807,892	271,316	240,511
Interest income	53,776	58,650	18,764	18,034
Net foreign exchange gain	5,681	878	1,945	(191)
Finance costs	(2,956)	(13,785)	(86)	(3,872)
Other gains	<u>17,873</u>	<u>-</u>	<u>-</u>	<u>-</u>
Profit before taxation	1,307,282	853,635	291,939	254,482
Taxation	<u>(406,108)</u>	<u>(237,032)</u>	<u>(95,808)</u>	<u>(70,750)</u>
Profit for the period/year, being total comprehensive income	<u>901,174</u>	<u>616,603</u>	<u>196,131</u>	<u>183,732</u>
Earnings per stock unit				
Basic and diluted	<u>34.17 cents</u>	<u>23.38 cents</u>	<u>7.44 cents</u>	<u>6.97 cents</u>

SUPREME VENTURES LIMITED AND ITS SUBSIDIARIES
Group Statement of Changes in Equity
Period ended September 30, 2015
(Expressed in thousands of Jamaica dollars)

	Share capital	Capital reserves	Retained earnings	Total
Unaudited Nine Months Ended September 30, 2015				
Balance as at December 31, 2014	1,967,183	62,486	2,015,716	4,045,385
Profit for the period, being total comprehensive income for the period	-	-	901,174	901,174
Transactions with shareholders				
Distribution	-	-	(1,450,491)	(1,450,491)
Balance as at September 30, 2015	<u>1,967,183</u>	<u>62,486</u>	<u>1,466,399</u>	<u>3,496,068</u>
Unaudited Nine Months Ended September 30, 2014				
Balance as at December 31, 2013	1,967,183	62,486	1,613,250	3,642,919
Profit for the period, being total comprehensive income for the period	-	-	616,603	616,603
Transactions with shareholders				
Distribution	-	-	(395,590)	(395,590)
Balance as at September 30, 2014	<u>1,967,183</u>	<u>62,486</u>	<u>1,834,263</u>	<u>3,863,932</u>

SUPREME VENTURES LIMITED AND ITS SUBSIDIARIES**Group Statement of Cash Flows****Period ended September 30, 2015***(Expressed in thousands of Jamaica dollars)*

	Unaudited Nine Months Ended September 30, 2015	Audited Year Ended December 31, 2014	Unaudited Nine Months Ended September 30, 2014
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for period/year	901,174	929,917	616,603
Adjustments for:			
Depreciation of property and equipment	140,839	204,181	154,113
Amortisation of intangible assets	6,610	17,023	16,573
Impairment of property and equipment	51,978	29,926	22,546
Impairment of available-for-sale investments	-	348	592
Amortisation of other assets	18,581	6,855	5,141
Adjustments to property and equipment	5,155	-	-
Adjustments to intangible assets	3,627	-	-
Exchange (gain) loss on long-term receivable	-	-	-
Foreign exchange gains	(2,252)	(33,608)	(22,763)
Impairment loss on trade receivables	69,970	48,068	43,812
Interest income	(53,776)	(75,655)	(58,650)
Interest expenses	2,956	16,344	13,785
Income tax expenses	406,108	285,824	237,032
Operating cash flow before movement in working capital	1,550,970	1,429,223	1,028,784
Movements in working capital			
Inventories	9,965	(25,263)	24,717
Trade and other receivables	(34,634)	(204,158)	(48,778)
Trade and other payables	(127,032)	89,420	(19,108)
Prizes liabilities	(339,459)	278,454	62,845
Cash generated by operations	1,059,810	1,567,676	1,048,460
Income tax paid	(210,309)	(55,198)	(38,432)
Interest paid	(3,862)	(17,290)	(14,450)
Cash provided by operating activities	845,639	1,495,188	995,578
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property and equipment	(46,482)	(94,783)	(81,022)
Acquisition of intangible assets	(9,215)	(11,082)	(3,594)
Proceeds on disposal of property and equipment	353	204	2,160
Long-term receivables	(139,315)	5,928	15,517
Interest received	67,067	72,324	61,463
Cash used in investing activities	(127,592)	(27,409)	(5,476)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid	(1,450,491)	(606,569)	(474,708)
Loans repaid	(77,000)	(141,408)	(104,667)
Cash used in financing activities	(1,527,491)	(747,977)	(579,375)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(809,444)	719,802	410,727
Cash and cash equivalents at the beginning of the year	2,227,493	1,474,083	1,474,083
Effect of exchange rate changes on the balance of cash held in foreign currency	2,252	33,608	22,763
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD/YEAR	1,420,301	2,227,493	1,907,573

**SUPREME VENTURES LIMITED
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
UNAUDITED NINE MONTHS ENDED SEPTEMBER 30, 2015**
(Expressed in thousands of Jamaica dollars)

1. Identification

Supreme Ventures Limited (the Company) is a public limited liability company which is listed on the Jamaica Stock Exchange. The Company's registered office is located at the 4th Floor, The R. Danny Williams Building, 28-48 Barbados Avenue, Kingston 5, Jamaica, W.I.

The main activity of the Company is the management of its subsidiary companies (subsidiaries). In the prior year, the Company also carried out the sale of electronic pin codes. This activity was transferred to its subsidiary, Big 'A' Track 2003 Limited, on November 1, 2014.

The Company and its subsidiaries are collectively referred to as "the Group" and are all incorporated in Jamaica.

The subsidiaries that are consolidated and their principal activities are as follows:

<u>Name of company</u>	<u>Principal activity</u>	<u>Percentage of ownership</u> %
Supreme Ventures Lotteries Limited	Not trading	100
Prime Sports (Jamaica) Limited and its wholly-owned subsidiaries:	Betting, gaming and lottery operations	100
Bingo Investments Limited	Lottery operations - inactive	100
Chillout Ventures Limited	Gaming operations – inactive	100
Supreme Ventures Financial Services Limited	Not trading	100
Big 'A' Track 2003 Limited	Sale of electronic Pin Codes (effective November 1, 2014)	100

In addition to the entities above, the Group also includes Jamaica Lottery Company Limited, which has been placed into members' voluntary liquidation.

2. Statement of compliance and basis of preparation

(a) Statement of Compliance

These unaudited interim financial statements have been prepared in accordance with IAS 34, *Interim Financial Reporting*. The accounting policies followed in these interim financial statements are consistent with those used in the audited financial statements for the year ended December 31, 2014.

(b) Basis of measurement

The financial statements are prepared on the historical cost basis, except for the inclusion of available-for-sale investments at fair value.

(c) Functional and presentation currency

The financial statements are presented in Jamaica dollars (\$), which is the functional currency of the Group.

**SUPREME VENTURES LIMITED
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
UNAUDITED NINE MONTHS ENDED SEPTEMBER 30, 2015**
(Expressed in thousands of Jamaica dollars)

2. Statement of compliance and basis of preparation (continued)

(d) Use of estimates and judgements

The preparation of the financial statements to conform with IFRS requires management to make estimates and assumptions that affect the reported amount of, and disclosures relating to assets, liabilities and contingent assets and contingent liabilities at the reporting date. Actual amounts could differ from those estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, and future years, if the revision affects both current and future periods.

Judgements made by management in the application of IFRS that have a significant effect on the financial statements and estimates with a significant risk of material adjustment in the next financial period are presented below:

(i) Allowance for impairment losses on receivables

In determining amounts recorded for impairment of accounts receivable in the financial statements, management makes judgements regarding indicators of impairment, that is, whether there are indicators that suggest there may be a measurable decrease in the estimated future cash flows from accounts receivable, for example, repayment default and adverse economic conditions. Management also makes estimates of the likely estimated future cash flows from impaired accounts receivable, as well as the timing of such cash flows. Historical loss experience is applied where indicators of impairment are not observable on individual significant accounts receivable and total trade accounts receivable with similar characteristics, such as credit risks.

(ii) Residual value and expected useful life of property and equipment

The residual value and the expected useful life of an asset are reviewed at least at each reporting date, and, if expectations differ from previous estimates, the change is accounted for. The useful life of an asset is defined in terms of the asset's expected value-in-use.

(iii) Impairment of intangible assets

Impairment of intangible assets is dependent upon management's internal assessment of future cash flows from these cash-generating units that gave rise to the goodwill. That internal assessment determines the amount recoverable from future use of those units. In addition, the estimate of the amount recoverable from future use of those units is sensitive to the discount rates used.

(e) Where necessary, comparative amounts have been reclassified to conform with changes in the presentation in the current reporting period.

**SUPREME VENTURES LIMITED
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
UNAUDITED NINE MONTHS ENDED SEPTEMBER 30, 2015**
(Expressed in thousands of Jamaica dollars)

3. Significant accounting policies

(a) Property and equipment

Items of property and equipment are stated at cost, less accumulated depreciation and impairment losses. Cost includes expenditures that are directly attributable to the acquisition of the assets. With the exception of freehold land on which no depreciation is provided, all items of property and equipment are depreciated on the straight-line basis at annual rates estimated to write down the assets to their residual values over their expected useful lives.

No depreciation is provided on freehold land, art and paintings. The depreciation methods, useful lives and residual values are re-assessed at each reporting date.

(b) Investment Properties

Investment properties comprise freehold land and buildings that are held for long-term rental yields and/or capital appreciation. Investment properties are initially recognized at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses. With the exception of freehold land on which no depreciation is provided, all investment properties are depreciated on the straight-line basis at annual rates estimated to write down the assets to their residual values over their expected useful lives. The depreciation methods, useful lives and residual values are re-assessed at each reporting date.

(c) Intangible assets

(i) Goodwill

Goodwill represents amounts arising on acquisition of subsidiaries and other business ventures. It comprises the excess of the cost of the acquisition over the fair value of the net identifiable assets acquired. Goodwill is stated at cost, less any accumulated impairment losses. Goodwill is allocated to cash-generating units and is tested annually for impairment. Negative goodwill arising on acquisition is recognised directly in profit or loss.

(ii) Licences

Licences and permits with finite useful lives are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation methods, useful life and residual value are reviewed at each reporting date and adjusted if appropriate, with the effect of any changes in the estimate being accounted for on a prospective basis. Amortisation is charged on the straight-line basis over its estimated useful life.

Licences and permits with indefinite useful lives are carried at cost less accumulated impairment losses. The useful lives of such assets are reviewed at each reporting date to determine whether events and circumstances continue to support an indefinite useful life assessment for those assets. If they do not, the change in the useful life assessment from indefinite to finite is accounted for as a change in an accounting estimate.

(iii) Other intangible assets

Other intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses. Amortisation is charged on the straight-line basis over its estimated useful life. Amortisation methods, useful life and residual value are reviewed at each reporting date and adjusted if appropriate, with the effect of any changes in the estimate being accounted for on a prospective basis.

**SUPREME VENTURES LIMITED
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
UNAUDITED NINE MONTHS ENDED SEPTEMBER 30, 2015
(Expressed in thousands of Jamaica dollars)**

3. Significant accounting policies (continued)

(iv) De-recognition of intangible assets

An intangible asset is de-recognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from the de-recognition of an intangible asset, measured as the difference between the net proceeds and the carrying amount of the asset, are recognised in profit or loss when the asset is de-recognised.

(d) Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, deposits held at call or on demand with banks. Cash equivalents are short-term, highly liquid financial assets that are readily convertible to known amounts of cash, are subject to an insignificant risk of change in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes. These include certificates of deposits where the maturities do not exceed three months from the date of acquisition. Cash and cash equivalents are carried at amortised cost.

4. Property and equipment

	Freehold Land	Freehold Buildings	Leasehold Improvements	Video Lottery Terminal Equipment	Furniture, Fixtures, Machinery and Equipment	Computer Equipment	Motor Vehicles	Arts and Paintings	Signs and Posters	Total
Cost										
Balance at										
December 31, 2014	153,700	1,079,827	470,440	511,761	844,858	70,702	142,289	2,363	27,089	3,303,029
Additions	-	2,940	21,070	-	15,925	1,555	-	-	4,992	46,482
Transfer to Invest. Property	(120,000)	(873,840)	-	-	-	-	-	-	-	(993,840)
Adjustments	-	(4,307)	-	-	(907)	-	-	-	-	(5,214)
Disposals/write-offs	-	-	(42,234)	(76,703)	(5,351)	-	(8,469)	-	(1,007)	(133,764)
Balance at										
September 30, 2015	33,700	204,620	449,276	435,058	854,525	72,257	133,820	2,363	31,074	2,216,693
Accumulated depreciation										
Balance at										
December 31, 2014	-	174,925	282,470	374,385	611,307	54,906	81,646	-	25,839	1,605,478
Depreciation expense	-	20,220	30,963	33,838	33,659	5,046	16,921	-	192	140,839
Transfer to Invest. Property	-	(163,633)	-	-	-	-	-	-	-	(163,633)
Adjustments	-	(59)	-	-	-	-	-	-	-	(59)
Disposals/write-offs	-	-	(16,686)	(52,245)	(3,735)	-	(8,469)	-	(298)	(81,433)
Balance at										
September 30, 2015	-	31,453	296,747	355,978	641,231	59,952	90,098	-	25,733	1,501,192
Net book values										
September 30, 2015	33,700	173,167	152,529	79,080	213,294	12,305	43,722	2,363	5,341	715,501
December 31, 2014	153,700	904,902	187,970	137,376	233,551	15,796	60,643	2,363	1,250	1,697,551

**SUPREME VENTURES LIMITED
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
UNAUDITED NINE MONTHS ENDED SEPTEMBER 30, 2015
(Expressed in thousands of Jamaica dollars)**

5. Investment properties

	Freehold Land	Freehold Buildings	Total
Cost			
Balance at			
December 31, 2014	-	-	-
Transfer from property and equipment	120,000	873,840	993,840
Transfer from investment in joint venture	34,221	-	34,221
Balance at			
September 30, 2015	154,221	873,840	1,028,061
Accumulated depreciation			
Balance at			
December 31, 2014	-	-	-
Transfer from property and equipment	-	163,633	163,633
Balance at			
September 30, 2015	-	163,633	163,633
Net book values			
September 30, 2015	154,221	710,207	864,428
December 31, 2014	-	-	-

6. Segment reporting

An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Group's other components. An operating segment's results are reviewed regularly to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available.

Segment results are reported to the Group's executive management (collectively considered the chief operating decision maker) which includes items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

All transactions between business segments are conducted on an arm's length basis, with inter-segment revenue and cost eliminated on consolidation. Income and expenses directly associated with each segment are included in determining business segment performance.

**SUPREME VENTURES LIMITED
AND ITS SUBSIDIARIES**
NOTES TO THE FINANCIAL STATEMENTS
UNAUDITED NINE MONTHS ENDED SEPTEMBER 30, 2015
(Expressed in thousands of Jamaica dollars)

6. Segment reporting (continued)

	Period ending September 30, 2015						Group
	Lottery	Gaming & Hospitality	Sports Betting	Pin Codes	Other	Unallocated	
External revenue	26,866,294	215,442	331,080	4,878,512	49,808	-	32,341,136
Total revenue	<u>26,866,294</u>	<u>215,442</u>	<u>331,080</u>	<u>4,878,512</u>	<u>49,808</u>	<u>-</u>	<u>32,341,136</u>
<u>Result</u>							
Segment result	1,556,822	(136,482)	(151,929)	39,756	49,808	(125,067)	1,232,908
Interest income							53,776
Net foreign exchange loss							5,681
Finance cost							(2,956)
Other gains and losses							17,873
Profit before taxation							1,307,282
Taxation							(406,108)
Profit for the year							<u>901,174</u>
<u>Other information</u>							
Capital expenditure	<u>21,182</u>	<u>25,004</u>	<u>4,682</u>	<u>-</u>	<u>-</u>	<u>4,829</u>	<u>55,697</u>
Depreciation, amortisation and write-offs property, plant and equipment	<u>26,353</u>	<u>36,232</u>	<u>15,935</u>	<u>-</u>	<u>-</u>	<u>120,907</u>	<u>199,427</u>
Segment assets	<u>1,478,847</u>	<u>587,760</u>	<u>161,699</u>	<u>570,958</u>	<u>-</u>	<u>2,252,890</u>	<u>5,052,154</u>
Segment liabilities	<u>596,908</u>	<u>43,342</u>	<u>14,948</u>	<u>520,015</u>	<u>-</u>	<u>380,873</u>	<u>1,556,086</u>
	Period ending September 30, 2014 <i>(Restated)</i>						
	Lottery	Gaming & Hospitality	Sports Betting	Pin Codes	Other	Unallocated	Group
External revenue	25,563,811	314,539	417,949	3,735,138	58,290	-	30,089,727
Total revenue	<u>25,563,811</u>	<u>314,539</u>	<u>417,949</u>	<u>3,735,138</u>	<u>58,290</u>	<u>-</u>	<u>30,089,727</u>
<u>Result</u>							
Segment result	1,224,362	(242,291)	(148,393)	50,339	58,288	(134,413)	807,892
Interest income							58,650
Net foreign exchange loss							878
Finance cost							(13,785)
Profit before taxation							853,635
Taxation							(237,032)
Profit for the year							<u>616,603</u>
<u>Other information</u>							
Capital expenditure	<u>32,048</u>	<u>10,834</u>	<u>6,903</u>	<u>-</u>	<u>-</u>	<u>31,237</u>	<u>81,022</u>
Depreciation, amortisation and write-offs property, plant and equipment	<u>25,777</u>	<u>135,256</u>	<u>22,721</u>	<u>-</u>	<u>-</u>	<u>9,478</u>	<u>193,232</u>
Segment assets	<u>2,078,764</u>	<u>1,849,615</u>	<u>184,532</u>	<u>342,129</u>	<u>-</u>	<u>1,035,381</u>	<u>5,490,421</u>
Segment liabilities	<u>718,520</u>	<u>84,423</u>	<u>30,294</u>	<u>565,394</u>	<u>-</u>	<u>227,858</u>	<u>1,626,489</u>

**SUPREME VENTURES LIMITED
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
UNAUDITED NINE MONTHS ENDED SEPTEMBER 30, 2015**
(Expressed in thousands of Jamaica dollars)

7. Contingencies – Litigations

Epsilon Global Equities:

On December 15, 2008 a civil suit was filed by Epsilon Global Equities Limited (Epsilon) citing as defendants the Company and its founding stockholders. The matter was decided in 2011, with a judgment in favour of the stockholders and the Company. Epsilon appealed the judgment. The appeal was heard in April 2015. A decision is expected by December, 2015. Attorneys representing the defendants expect the Company to succeed and that the appeal will not result in a financial liability to the Company.

Talisman Capital Alternative Investment Fund and EGE Limited:

In August 2012, a civil suit was filed in the Courts of Florida, USA, by Talisman Capital Alternative Investment Fund and EGE Limited citing as defendants the Company and certain of its shareholders. This suit is in respect of most of the same issues decided in the Supreme Court in Jamaica in favour of the Company and some of its shareholders (see above).

In April 2013, the Federal Bankruptcy Court in Florida granted a motion by SVL and other defendants to dismiss the complaint. The plaintiffs then filed objections to the dismissal. Subsequently, the court granted a motion by SVL and other defendants to strike the objections. The plaintiffs then moved for reconsideration of the order. The court denied the plaintiffs motion for reconsideration. The plaintiffs have appealed this order. Briefs and supplemental submissions have been filed by all of the parties. It is expected that the Court will rule on the plaintiffs' appeals by December, 2015.

The attorneys representing SVL in the USA expect its position to be continued to be upheld by the Florida Courts.



Shareholdings

SUPREME VENTURES LIMITED
TEN LARGEST SHAREHOLDERS (as at 30th September 2015)

NAME	JOINT HOLDERS	Volume	%
Intralot Caribbean Ventures Ltd		1,315,895,445	49.896
Ian Kent Levy		320,541,171	12.154
	Matthew Levy	4,000,000	0.152
		324,541,171	12.306
Paul Hoo		20,000,000	0.758
		203,441,182	7.714
	Susan Hoo	1,186,500	0.045
		224,627,682	8.517
Janette Stewart		179,035,112	6.789
	Steven Hudson	587,433	0.022
		179,622,545	6.811
			0.000
		144,396,828	5.475
Stephen Castagne		144,396,828	5.475
			0.000
Mayberry West Indies Limited		95,553,938.	3.623
			0.000
Sunfisher Corporation		24,648,118	0.935
			0.000
Keith Binns	Lurline Binns	20,000,000	0.758
			0.000
TW Metals Ltd		18,257,457	0.692
GTECH Global Services Corp Ltd.		15,899,803	0.603

SUPREME VENTURES LIMITED
DIRECTORS' SHAREHOLDINGS (as at 30th September 2015)

Directors				
Name				
Accounts (s)	Primary Holder	Volume	Percentage	
Paul Hoo	Paul Hoo			
			203,441,182	7.714
			20,000,000	0.758
			1,186,500	0.045
		224,627,682	8.517	
Ian Kent Lewy	Ian Kent Lewy			
			320,541,171	12.154
			4,000,000	0.152
			324,541,171	12.306
Steven A. Hudson	Janette Stewart			
			587,433	0.022
			587,433	0.022
Brian R. George	Brian R. George			
			2,090,941	0.079
			155,706	0.006
			2,246,647	0.085
John George Graham	John George Graham			
			1,000	0.000
			1,000	0.000
Barrington Chisholm	Barrington Chisholm			
			994,871	0.038
			2,941,177	0.112
			3,936,048	0.149
Georgios Sampson			Nil	Nil
			Nil	Nil
Nikolaos Nikolakopoulos			Nil	Nil
			Nil	Nil
Peter Chin			Nil	Nil
			Nil	Nil
Ian Moore			Nil	Nil
			Nil	Nil
Robert Nader			Nil	Nil
			Nil	Nil

SUPREME VENTURES LIMITED
SENIOR MANAGEMENT SHAREHOLDINGS (as at 30th September 2015)

Name				
Account (s)		Joint Holders/Connected Interest	Volume	Percentage
Brian George			2,090,941	0.0793
			155,706	0.0059
			2,246,647	0.0852
James Morrison		JOAN M. MORRISON	291,550	0.0111
Sonia Davidson		GENE PAUL DAVIDSON	31,200	0.0012
Lancelot Thomas			-	-
Wayne Boodasingh			-	-
Lorna Gooden		GREGORY PAUL ANTHONY GOODEN	8,300	0.0003
			8,300	0.0003
			16,600	0.0006
Andrew Bromley			4,000	0.0002
Adam Harris			-	-
Vassilis Hadjidiakos			-	-
Jomo Cato			-	-
Tashia Hutton			-	-
Andre Marks			2,200	0.0001
		OPEL MARKS	5,500	0.0002
			7,700	0.0003
Carolyn Bolt-Nicholas			-	-

SUPREME VENTURES LIMITED
TRADES IN EXCESS OF 5,000,000 UNITS
(as at 30th September 2015)

There were no trades in excess of 5,000,000 units



Corporate Office:

4th Floor, R Danny Williams Building

28 – 48 Barbados Avenue

Kingston 5, Jamaica, W.I.

Tel: (876) 754-6526

Fax: (876) 754-2143

Email: communications@svlotteries.com

Website: www.supremeventures.com